

May 06, 2019

To  
The Manager - Debt Listing  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Dear Sir / Madam,

**Sub: Financial results for the year ended March 31, 2019**

In terms of the Regulation 52, Chapter V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors at its meeting held on May 06, 2019 has approved the Audited Financial Results of the Company for the year ended March 31, 2019.

The Financial Results in the prescribed format along with Auditors report thereon and additional information required to be submitted in terms of Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith for your reference and record. Kindly acknowledge the receipt.

Further, a certificate from Debenture Trustee as required in terms of Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be provided to you shortly.

Thanking you.

Yours faithfully,  
For **TATA MOTORS FINANCE LIMITED**  
(Formerly Sheba Properties Limited)

**VINAY LAVANNIS**  
Company Secretary  
Membership No. A7911

Encl: As stated above



**TATA MOTORS FINANCE LIMITED**

(Formerly known as Sheba Properties Limited)

Corporate Office I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601  
Tel 91 22 6181 5400 Fax 91 22 6181 5817 Website www.tmf.co.in CIN - U45200MH1989PLC050444  
Registered Office 10th Floor 106 A and B Maker Chambers III Nariman Point Mumbai 400 021

# B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,  
Apollo Mills Compound  
N. M. Joshi Marg, Mahalaxmi  
Mumbai - 400 011  
India

Telephone +91 (22) 4345 5300  
Fax +91 (22) 4345 5399

## **Independent Auditor's Report on the Annual Financial Results of Tata Motors Finance Limited (formerly known as Sheba Properties Limited) pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
Tata Motors Finance Limited  
*(formerly known as Sheba Properties Limited)*

We have audited the annual financial results of **Tata Motors Finance Limited** (*formerly known as Sheba Properties Limited*) ("the Company") for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Attention is drawn to the fact that figures for the half year ended 31 March 2019 and the corresponding half year ended 31 March 2018 as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the half year ended 30 September 2018 and 30 September 2017 respectively.

These annual financial results have been prepared on the basis of the annual financial statements and audited half yearly financial results which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

**Independent Auditor's Report on the Annual Financial Results of Tata Motors Finance Limited (formerly known as Sheba Properties Limited) pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)**

**Tata Motors Finance Limited**

*(formerly known as Sheba Properties Limited)*

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

**Other Matter**

The comparative financial information of the Company for the transition date opening balance sheet as at 1 April 2017 in the annual financial statements, are based on the previously issued statutory financial statements for the year ended 31 March 2017 prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the predecessor auditor whose report dated 19 May 2017 expressed an unmodified opinion on those financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS which have been audited by us.

For B S R & Co. LLP

*Chartered Accountants*

Firm's Registration No: 101248W/W-100022



**Manoj Kumar Vijai**

*Partner*

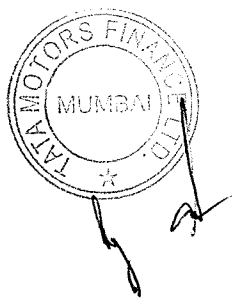
Membership No. 046882

Mumbai  
6 May 2019

**TATA MOTORS FINANCE LIMITED (formerly known as SHEBA PROPERTIES LIMITED)**  
Registered office:- 10th Floor, 106 Makers Chambers Iii, Nariman Point, Mumbai – 400 021  
Fax No. - 91 22 61729619, Tel No:- 91 22 61729600, website www.tmf.co.in  
CIN: U45200MH1989PLC050444  
**Statement of Profit and Loss**  
for year ended 31 March 2019

(Rs. In Lakhs)

Particulars	Half Year ended 31.03.2019 Audited (Refer Note 5)	Half Year ended 31.03.2018 Audited (Refer Note 5)	Year ended 31.03.2019 Audited	Year ended 31.03.2018 Audited
I. Revenue from operations	1702,36.38	1221,65.88	3135,90.37	2344,69.36
II. Other Income	63,20.72	56,26.96	112,58.61	99,49.05
III. Total Income (I + II)	<b>1765,57.10</b>	<b>1277,92.84</b>	<b>3248,48.98</b>	<b>2444,18.41</b>
IV. Expenses:				
1. Employee benefits expense	148,92.25	143,47.77	284,70.59	255,87.23
2. Finance costs	1134,04.88	738,13.20	2040,57.44	1416,54.47
3. Depreciation and amortisation expense	10,40.20	6,17.84	16,78.49	12,54.78
4. Impairment of financial instruments and other assets	177,47.74	(99,13.20)	285,86.90	104,95.47
5. Other expenses	269,86.24	235,88.87	482,67.90	445,66.34
<b>Total expenses</b>	<b>1740,71.31</b>	<b>1024,54.47</b>	<b>3110,61.32</b>	<b>2235,58.29</b>
V. Profit before tax (III - IV)	<b>24,85.79</b>	<b>253,38.38</b>	<b>137,87.66</b>	<b>208,60.12</b>
VI. Tax expense:				
(a) Current tax	-	(52,57.63)	-	(18,99.46)
(b) Deferred tax	(66,00.00)	(44,49.35)	(66,00.00)	(44,49.35)
<b>Total tax expense</b>	<b>(66,00.00)</b>	<b>(97,06.98)</b>	<b>(66,00.00)</b>	<b>(63,48.81)</b>
VII. Net profit for the year / period (V - VI)	<b>90,85.79</b>	<b>350,45.36</b>	<b>203,87.66</b>	<b>272,08.93</b>
VIII. Other Comprehensive Income (net of tax)	7,79.47	4,14.83	5,52.60	12,19.65
IX. Total Comprehensive Income (after tax) (VII - VIII)	<b>98,65.26</b>	<b>354,60.19</b>	<b>209,40.26</b>	<b>284,28.58</b>
X. Capital Adequacy Ratio	15.25%	16.50%	15.25%	16.50%
XI. NPA Ratio				
(a) Gross NPA (%) (per regulatory norms)	2.92%	4.69%	2.92%	4.69%
(b) Net NPA (%) (per regulatory norms)	1.52%	3.27%	1.52%	3.27%
(c) Stage III assets as per IndAS (%)	3.25%	4.60%	3.25%	4.60%
XII. Earning Per Equity Share (face value of Rs 100/- each)#				
Basic (in Rupees)	16.69	68.45	37.65	54.23
Diluted (in Rupees)	12.81	59.98	29.86	48.19
# EPS for half year not annualised				

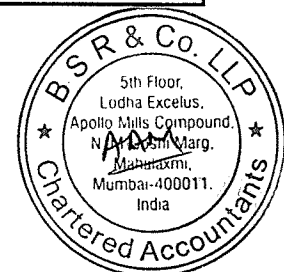
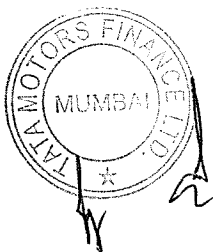


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Fax No. - 91 22 61729619, Tel No. - 91 22 61729600, website www.tmf.co.in  
CIN: U45200MH1989PLC050444

**Balance Sheet**  
as at March 31, 2019

(Rs. In Lakhs)

Particulars	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
<b>I ASSETS</b>		
<b>1 Financial Assets</b>		
(a) Cash and cash equivalents	700,79.63	189,05.98
(b) Bank Balance other than cash and cash equivalents	977,83.10	645,77.61
(c) Derivative financial instruments	1,17.79	-
(d) Receivables		
i. Trade receivables	33,87.67	22,12.93
ii. Other receivables	8,90.80	1,53.56
(e) Loans	29995,56.80	21543,79.85
(f) Investments	588,83.79	174,52.54
(g) Other financial assets	138,90.37	18,58.27
	<b>32445,89.95</b>	<b>22595,40.74</b>
<b>2 Non-financial Assets</b>		
(a) Current tax assets (Net)	70,98.68	12,62.52
(b) Deferred tax assets (net)	175,31.19	109,31.19
(c) Property, plant and equipment	98,44.63	43,37.93
(d) Capital work-in-progress	26.84	51.30
(e) Other intangible assets	4,35.00	5,18.10
(f) Other non-financial assets	121,95.32	42,41.84
	<b>471,31.66</b>	<b>213,42.88</b>
<b>TOTAL ASSETS</b>	<b>32917,21.61</b>	<b>22808,83.62</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>1 Financial Liabilities</b>		
(a) Derivative financial instruments	2,30.85	-
(b) Payables		
(i) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	236,58.74	134,84.26
(ii) Other payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	42,71.78	46,50.20
(c) Debt securities	9328,45.12	9459,51.35
(d) Borrowings (Other than debt securities)	17933,78.96	9041,73.84
(e) Subordinated liabilities	2002,54.92	1751,81.80
(f) Other financial liabilities	220,76.40	229,41.79
	<b>29767,16.77</b>	<b>20663,83.24</b>
<b>2 Non-financial liabilities</b>		
(a) Current tax liabilities (Net)	51.65	8,02.41
(b) Provisions	124,21.37	120,79.30
(c) Other non-financial liabilities	58,55.54	59,32.86
	<b>183,28.56</b>	<b>188,14.57</b>
<b>3 Equity</b>		
(a) Equity share capital	583,84.69	538,73.42
(b) Other equity	2382,91.59	1418,12.39
	<b>2966,76.28</b>	<b>1956,85.81</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>32917,21.61</b>	<b>22808,83.62</b>

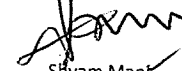


**Notes:**

- 1 The Company is a Non-Banking Finance Company registered with the Reserve Bank of India.
- 2 The Company is a subsidiary of TMF Holdings Limited. TMF Holdings Limited is a Non Deposit taking - Systemically Important - Core Investment Company (CIC) and registered with the Reserve Bank of India (RBI).
- 3 The financial results for year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 06, 2019.
- 4 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) Rules 2016. The Company has adopted Ind-AS from April 01, 2018 with effective transition date of April 01, 2017 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind-AS prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally. The transition to Ind-AS has been carried out from the erstwhile Accounting standards notified under the Act read with Rule 7 of the Companies (Accounts) Rule 2014 (as amended), guidelines issued by the Reserve Bank of India ('the RBI') and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2017 and corresponding adjustments pertaining to comparative period / half year as presented in these financial results have been restated / reclassified in order to conform to the current period presentation. The financials results have been drawn up on the basis of Ind-AS that are applicable to the Company as at March 31, 2019 based on the 'Press Release' issued by the Ministry of Company Affairs on January 18, 2016. Any application guidance/ clarifications/ directions issued by the RBI or other regulators are implemented as and when they are issued / applicable.
- 5 Figures for the half year ended March 31, 2019 and March 31, 2018 represents the difference between the audited figures in respect of the financial year ended March 31, 2019 and March 31, 2018 and the audited figures of half year ended September 30, 2018 and September 30, 2017 respectively.
- 6 The Company is primarily engaged in the business of financing and there are no separate reportable operating segments identified as per the Ind AS 108 - Segment Reporting.
- 7 The Board of Directors has recommended a final dividend of Rs. 6.05 per equity share of Rs. 100 each (6.05%), Rs 8.2 per CCPS of Rs 100 each (8.2 %) and Rs. 10 per CCPS of Rs. 100 each (10%) , subject to approval of the members of the company at the forthcoming annual general meeting. The Company has paid an interim dividend of Rs 3/- per equity share (3%) during FY 2018-19. With this the total equity share dividend for the financial year 2018-19 is Rs 9.05 /- per share (i.e. 9.05%).
- 8 a) During FY 2018-19 the Company has issued 1,63,00,000 privately placed, cumulative, non-participating 10% compulsorily convertible preference shares (CCPS) bearing a face value of Rs. 100 each at a price of Rs. 200 per share aggregating to Rs. 326,00.00 lakhs.  
b) During FY 2018-19 the Company has issued 1,85,00,000 privately placed, non-cumulative, non-participating 10% compulsorily convertible preference shares (CCPS) bearing a face value of Rs. 100 each at a price of Rs. 200 per share aggregating to Rs. 370,00.00 lakhs.  
c) During FY 2018-19 the Company has issued 45,11,278 equity shares bearing a face value of Rs. 100 each at a price of Rs. 665 per share aggregating to Rs. 300,00.00 lakhs.
- 9 Owing to adoption of Ind-AS, loans securitised, which does not qualify for derecognition criteria under Ind-AS 109 have been re-recognised with a corresponding liability as Collateralised debt obligation; and compulsorily convertible preference shares (CCPS), being compound financial instruments are bifurcated into other equity and borrowings basis its terms.
- 10 Profit reconciliation and equity reconciliation between the figures previously reported under Previous GAAP and restated as per Ind AS is as under:

Particulars	(Rs in lakhs)	
	Year ended March 31, 2018 (Profit Reconciliation)	Year ended March 31, 2018 (Equity Reconciliation)
<b>Profit after tax / Equity as reported under previous GAAP</b>	327,58.13	3728,58.67
a) Provision for impairment allowance based on expected credit loss model (ECL) as per Ind AS 109	165,70.71	(471,19.48)
b) Recognition of income (net of expense) on securitisation and assignment transactions	35.97	40,80.28
c) Fair valuation of investments in equity shares and mutual funds through profit or loss	(30.11)	73,04.05
d) Effective Interest Rate (EIR) adjustment for financial instruments	(307,83.04)	(45,03.08)
e) Remeasurements of the defined benefit plans	(6,86.79)	-
f) Tax effect on the above adjustments	93,44.06	-
g) Reversal of goodwill recognised in Previous GAAP on a common control transactions	-	(1212,34.87)
h) Liability portion of compound financial instrument	-	(156,99.76)
<b>Profit after tax as per Ind AS</b>	<b>272,08.93</b>	<b>1956,85.81</b>
i) Other comprehensive income (net of tax effect)	12,19.65	-
<b>Total comprehensive income / Equity as per Ind AS</b>	<b>284,28.58</b>	<b>1956,85.81</b>

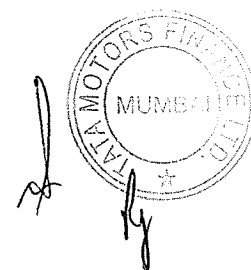
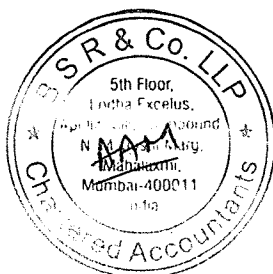
For TATA MOTORS FINANCE LIMITED

  
Shyam Mani

Director

(DIN - 00273598)

Place: Mumbai  
Date: May 06, 2019



**TATA MOTORS FINANCE LIMITED (formerly known as SHEBA PROPERTIES LIMITED)**

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CIN: U45200MH1989PLC050444

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2019**

Additional information required to be submitted in terms of Regulation 52(4) of SEBI Listing Obligations And Disclosure Requirements Regulations, 2015

1) Credit rating has been assigned by CRISIL, ICRA and CARE

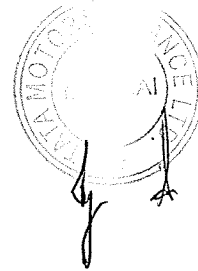
Instrument	CRISIL		ICRA		CARE	
	At March 31, 2019	At March 31, 2018	At March 31, 2019	At March 31, 2018	At March 31, 2019	At March 31, 2018
Secured non-convertible debentures (NCDs)	CRISIL AA/ NEGATIVE	CRISIL AA/ Positive	ICRA AA / NEGATIVE	ICRA AA/ Positive	CARE AA / STABLE	CARE AA +Stable
Unsecured subordinated Tier II NCDs	CRISIL AA/ NEGATIVE	CRISIL AA/ Positive	ICRA AA / NEGATIVE	ICRA AA/ Positive	CARE AA / STABLE	CARE AA + Stable
Unsecured subordinated perpetual NCDs	CRISIL A + / NEGATIVE	CRISIL A + Positive	ICRA A+/NEGATIVE	ICRA A + Positive	CARE A +/ STABLE	CARE AA – Stable
Long term bank facilities	CRISIL AA/ NEGATIVE	CRISIL AA/ Positive	ICRA AA / NEGATIVE	ICRA AA/ Positive	CARE AA / Stable	CARE AA + Stable
Short term bank facilities	CRISIL A1 +	CRISIL A1 +	ICRA A1 +	ICRA A1 +	N.A.	N.A.
Commercial papers	CRISIL A1 +	CRISIL A1 +	ICRA A1 +	ICRA A1 +	CARE A1+	CARE A1+

- 2) Debt Equity Ratio : 09.86:1
- 3) Previous due date for the payment of interest / repayment of principal of non-convertible debt securities and whether the same has been paid or not; set out in Annexure "A" for debt securities.
- 4) Next due date for the payment of interest / principal along with amount of interest and redemption amount; Set out in Annexure "A" for debt securities.
- 5) Outstanding redeemable preference shares (Quantity and value) : The Company does not have outstanding redeemable preference shares, hence this clause is not applicable.
- 6) Debenture Redemption Reserve : Not Applicable
- 7) Capital Redemption Reserve: 0.02 lakhs
- 8) Net Worth: Rs 2966,76.28 Lakhs
- 9) There was no material deviation in the use of proceeds from issue of Non Convertible Debt Securities.

For TATA MOTORS FINANCE LIMITED  
(formerly known as SHEBA PROPERTIES LIMITED)

*(Signature)*  
Shyam Mani  
Director

Mumbai: May 06, 2019



Details of Privately Placed NCDs as on March 31, 2019

TATA MOTORS FINANCE LTD. (formerly known as SHEBA PROPERTIES LIMITED)

Sl No	Type of NCDs	Series Name	ISIN No	Previous due date for payment of interest	Whether the previous interest payment has been paid or not	Next due date for payment of interest	Next Interest Amount	Next due date for payment of principal	Next Redemption Amount (Maturity Value)
1	Secured	TMFL NCD 'B' FY 2016-17	INE909H07C03	April 07, 2018	Paid	April 08, 2019	6,71,60,000	April 08, 2019	70,00,00,000
2	Secured	TMFL NCD 'B' FY 2016-17	INE909H07C06	May 31, 2018	Paid	May 31, 2019	1,84,00,000	May 31, 2019	20,00,00,000
3	Secured	TMFL NCD 'L' FY 2016-17	INE909H07C07	June 10, 2018	Paid	June 10, 2019	1,84,00,000	June 10, 2019	20,00,00,000
4	Secured	TMFL NCD 'T' FY 2016-17	INE909H07D52	June 28, 2018	Paid	June 28, 2019	6,41,70,000	June 28, 2019	69,00,00,000
5	Secured	TMFL NCD 'A' FY 2014-15	INE909H07B34	October 10, 2018	Paid	October 10, 2019	5,41,75,000	October 10, 2019	55,00,00,000
6	Secured	TMFL NCD 'D' FY 2014-15	INE909H07B30	October 17, 2018	Paid	October 17, 2019	9,85,00,000	October 17, 2019	1,00,00,00,000
7	Secured	TMFL NCD 'F' FY 2015-16	INE909H07C15	November 19, 2018	Paid	November 19, 2019	3,70,00,000	November 19, 2019	10,00,00,000
8	Secured	TMFL NCD 'M' FY 2015-16	INE909H07C12	December 17, 2018	Paid	December 17, 2019	3,70,00,000	December 17, 2020	20,00,00,000
9	Secured	TMFL NCD 'C' FY 2016-17	INE909H07C10	April 07, 2018	Paid	April 08, 2019	1,84,00,000	April 08, 2021	20,00,00,000
10	Secured	TMFL NCD 'G' FY 2016-17	INE909H07C09	May 13, 2018	Paid	May 13, 2019	92,00,000	May 13, 2021	10,00,00,000
11	Secured	TMFL NCD 'K' FY 2016-17	INE909H07C04	June 10, 2018	Paid	June 10, 2019	3,86,40,000	June 10, 2021	42,00,00,000
12	Secured	TMFL NCD 'S' FY 2016-17	INE909H07D59	June 28, 2018	Paid	June 28, 2019	2,04,60,000	June 28, 2021	22,00,00,000
13	Secured	TMFL NCD 'W' FY 2016-17	INE909H07D11	July 28, 2018	Paid	July 28, 2019	9,00,000	July 28, 2021	1,00,00,000
14	Secured	TMFL NCD 'E' FY 2018-19	INE601U07079	January 30, 2019	Paid	January 30, 2020	55,52,89,650	January 30, 2020	615,00,00,000
15	Secured	TMFL NCD 'G' FY 2018-19	INE601U07095	February 15, 2019	Paid	February 26, 2019	8,79,51,000	December 26, 2019	1,00,00,00,000
16	Secured	TMFL NCD 'H' FY 2018-19	INE601U07111	February 15, 2019	Paid	May 17, 2019	3,44,80,274	November 18, 2019	1,50,00,00,000
17	Secured	TMFL NCD 'I' FY 2018-19	INE601U07129	-	-	December 04, 2019	43,45,02,000	March 20, 2020	4,50,00,00,000
18	Secured	TMFL NCD 'J' FY 2018-19	INE601U07137	-	-	December 04, 2019	7,38,75,000	December 04, 2021	75,00,00,000
19	Secured	TMFL NCD 'Y' FY 2018-19	INE601U07145	-	-	May 30, 2019	4,46,52,712	May 29, 2020	1,00,00,00,000
20	Secured	TMFL NCD 'X' FY 2018-19	INE601U07152	-	-	December 28, 2019	2,40,50,000	December 28, 2021	26,00,00,000
21	Secured	TMFL NCD 'A' FY 2015-16	INE909H07C09	-	-	-	-	May 06, 2019	6,76,01,700
22	Secured	TMFL NCD 'L' FY 2015-16	INE909H07C01	-	-	-	-	April 11, 2019	46,97,99,350
23	Secured	TMFL NCD 'A' FY 2016-17	INE909H07C05	-	-	-	-	April 03, 2019	32,52,28,750
24	Secured	TMFL NCD 'W' FY 2016-17	INE909H07C03	-	-	-	-	June 18, 2019	7,76,58,300
25	Secured	TMFL NCD 'V' FY 2016-17	INE909H07D56	-	-	-	-	July 2, 2019	6,67,50,000
26	Secured	TMFL NCD 'B' FY 2017-18	INE601U07012	-	-	-	-	April 24, 2019	1,45,77,31,250
27	Secured	TMFL NCD 'C' FY 2017-18	INE601U07020	-	-	-	-	June 02, 2020	5,69,22,71,300
28	Secured	TMFL NCD 'D' FY 2017-18	INE601U07038	-	-	-	-	31.8.51.02.50*	3,18,51,02,50*
29	Secured	TMFL NCD 'E' FY 2017-18	INE601U07046	-	-	-	-	July 16, 2020	4,60,45,33,200
30	Secured	TMFL NCD 'F' FY 2017-18	INE601U07053	-	-	-	-	August 25, 2020	1,99,08,10,000
31	Secured	TMFL NCD 'G' FY 2018-19	INE601U07061	-	-	-	-	June 07, 2021	90,72,15,400
32	Secured	TMFL NCD 'H' FY 2018-19	INE601U07067	-	-	-	-	July 26, 2021	21,09,23,300
33	Secured	TMFL NCD 'I' FY 2018-19	INE601U07075	-	-	-	-	August 23, 2021	32,32,58,000
34	Secured	TMFL NCD 'J' FY 2018-19	INE601U07105	-	-	-	-	December 27, 2021	47,01,97,700
35	Unsecured	TMFL TIER II BONDS 'A' FY 2009-10	INE909H08014	January 20, 2019	Paid	January 20, 2020	21,80,00,000	January 20, 2020	2,00,00,00,000
36	Unsecured	TMFL TIER II BONDS 'B' FY 2009-10	INE909H08022	March 25, 2018	Paid	March 25, 2020	9,56,21,250	March 25, 2020	88,95,00,000
37	Unsecured	TMFL TIER II BONDS 'C' FY 2009-10	INE909H08030	April 12, 2018	Paid	April 12, 2019	10,70,00,000	April 10, 2020	1,00,00,00,000
38	Unsecured	TMFL TIER II BONDS 'D' FY 2009-10	INE909H08048	April 28, 2018	Paid	April 28, 2019	11,87,70,000	April 28, 2020	1,11,00,00,000
39	Unsecured	TMFL TIER II BONDS 'A' FY 2011-12	INE909H08063	September 19, 2018	Paid	September 19, 2019	8,28,30,000	September 17, 2021	75,30,00,000
40	Unsecured	TMFL TIER II BONDS 'B' FY 2011-12	INE909H08071	March 02, 2019	Paid	March 02, 2020	7,60,65,000	March 02, 2022	69,15,00,000
41	Unsecured	TMFL TIER II BONDS 'C' FY 2011-12	INE909H08089	March 26, 2019	Paid	March 26, 2020	1,10,00,000	March 26, 2022	10,00,00,000
42	Unsecured	TMFL TIER II BONDS 'A' FY 2012-13	INE909H08097	May 22, 2018	Paid	May 22, 2019	4,11,40,000	May 22, 2022	37,40,00,000
43	Unsecured	TMFL TIER II BONDS 'B' FY 2012-13	INE909H08121	August 03, 2018	Paid	August 03, 2019	2,66,23,000	August 03, 2022	25,00,00,000
44	Unsecured	TMFL TIER II BONDS 'C' FY 2012-13	INE909H08139	December 28, 2018	Paid	December 28, 2019	2,92,88,000	December 28, 2022	28,00,00,000
45	Unsecured	TMFL TIER II BONDS 'A' FY 2013-14	INE909H08147	May 24, 2018	Paid	May 24, 2019	9,85,00,000	May 24, 2023	1,00,00,00,000
46	Unsecured	TMFL TIER II BONDS 'B' FY 2013-14	INE909H08174	May 28, 2018	Paid	May 28, 2019	5,59,26,500	May 28, 2023	55,10,00,000
47	Unsecured	TMFL TIER II BONDS 'A' FY 2014-15	INE909H08196	September 12, 2018	Paid	September 12, 2019	2,65,00,000	September 12, 2024	25,00,00,000
48	Unsecured	TMFL TIER II BONDS 'B' FY 2014-15	INE909H08204	September 26, 2018	Paid	September 26, 2019	6,21,00,000	September 26, 2024	60,00,00,000
49	Unsecured	TMFL TIER II BONDS 'C' FY 2014-15	INE909H08212	December 19, 2018	Paid	December 19, 2019	14,55,00,000	December 19, 2024	1,50,00,00,000
50	Unsecured	TMFL TIER II BONDS 'A' FY 2017-18	INE601U08051	November 13, 2018	Paid	November 13, 2019	4,17,50,000	November 13, 2027	50,00,00,000
51	Unsecured	TMFL PERPETUAL 'A' FY 2010-11	INE909H08055	November 23, 2018	Paid	March 29, 2020	15,00,00,000	March 29, 2029	1,50,00,00,000
52	Unsecured	TMFL PERPETUAL 'A' FY 2012-13	INE909H08105	May 30, 2018	Paid	November 23, 2019	17,02,50,000	November 23, 2020	1,30,00,00,000
53	Unsecured	TMFL PERPETUAL 'B' FY 2012-13	INE909H08113	May 28, 2018	Paid	May 30, 2019	3,09,35,000	May 30, 2022	26,90,00,000
54	Unsecured	TMFL PERPETUAL 'B' FY 2013-14	INE909H08162	May 23, 2018	Paid	June 28, 2019	8,22,37,500	June 28, 2023	73,10,00,000
55	Unsecured	TMFL PERPETUAL 'A' FY 2013-14	INE909H08154	May 23, 2018	Paid	May 23, 2019	2,52,65,900	May 23, 2023	22,30,00,000
56	Unsecured	TMFL PERPETUAL 'A' FY 2014-15	INE909H08188	September 05, 2018	Paid	May 28, 2019	5,81,28,100	May 28, 2025	72,70,00,000
						September 05, 2019	538,33,000	September 05, 2024	50,30,00,000

\* Call Option der.

