

October 17, 2019

To
The Manager - Debt Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir / Madam,

Sub: Financial results for the Half year ended September 30, 2019


In terms of the Regulation 52(2), Chapter V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors at its meeting held on October 17, 2019 has approved the Audited Financial Results of the Company for the Half Year ended September 30, 2019.

The Financial Results in the prescribed format along with Auditors report thereon and additional information required to be submitted in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith for your reference and record. Kindly acknowledge the receipt.

Further, a certificate from Debenture Trustee as required in terms of Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be provided to you shortly.

Thanking you.

Yours faithfully,
For TATA MOTORS FINANCE LIMITED


VINAY LAVANNIS
Company Secretary
Membership No. A7911

Encl: As stated above

TATA MOTORS FINANCE LIMITED

(formerly known as Sheba Properties Limited)

Corporate Office I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601
Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65923MH2006PLC162503
Registered Office 10th Floor 106 A and B Maker Chambers III Nariman Point Mumbai 400 021

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Independent Auditor's Report on the half yearly Financial Results of Tata Motors Finance Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Tata Motors Finance Limited

We have audited the accompanying financial results of Tata Motors Finance Limited (the "Company") for the half year ended 30 September 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

These half yearly financial results have been prepared on the basis of the condensed interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of these condensed interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Regulation 52 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results:

- i. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view of the net profit and other comprehensive income and other financial information for the half year ended 30 September 2019.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Vaibhav Shah
Partner

Mumbai
17 October 2019

Membership Number: 117377
UDIN: 19117377AAAADZ6425

TATA MOTORS FINANCE LIMITED

Registered office:- 10th Floor, 106 Makers Chambers III, Nariman Point, Mumbai – 400 021

Fax No. - 91 22 61729619, Tel No. - 91 22 61729600, website www.tmf.co.in

CIN: U45200MH1989PLC050444

**Statement of Profit and Loss
for the half year ended September 30, 2019**

(Rs. In Lakhs)

Particulars	Half Year ended 30.09.2019 Audited	Half Year ended 30.09.2018 Audited	Year ended 31.03.2019 Audited
I. Revenue from operations	1884,06.91	1421,17.92	3135,90.37
II. Other Income	73,61.63	49,75.48	112,58.61
III. Total Income (I + II)	1957,68.54	1470,93.40	3248,48.98
IV. Expenses			
(a). Finance costs	1292,35.82	906,52.55	2040,57.44
(b). Impairment of financial instruments and other assets	328,27.57	108,39.14	285,86.90
(c). Employee benefits expenses	123,57.57	135,78.34	284,70.59
(d). Depreciation and amortisation	21,47.17	6,38.29	16,78.49
(e). Other expenses	205,17.13	200,83.20	482,67.90
Total expenses	1970,85.26	1357,91.52	3110,61.32
V. Profit before tax (III - IV)	(13,16.72)	113,01.88	137,87.66
VI. Tax expense:			
(a) Current tax	-	-	-
(b) Deferred tax	(13,88.65)	-	(66,00.00)
Total tax expense	(13,88.65)	-	(66,00.00)
VII. Net profit for the year / period (V - VI)	71.93	113,01.88	203,87.66
VIII. Other Comprehensive Income (net of tax)	26,79.93	(2,26.87)	5,52.60
IX. Total Comprehensive Income (after tax) (VII + VIII)	27,51.86	110,75.01	209,40.26
X. Capital Adequacy Ratio	17.34%	16.71%	15.25%
XI. NPA Ratio			
(a) Gross NPA (%) (per regulatory norms)	5.72%	3.96%	2.92%
(b) Net NPA (%) (per regulatory norms)	4.35%	2.29%	1.52%
(c) Stage III assets as per IndAS (%)	5.72%	4.06%	3.25%
XII. Earning Per Equity Share (face value of Rs 100/- each) (Refer Note 8)			
Basic (in ₹)	0.09	16.17	27.59
Diluted (in ₹)	0.09	16.17	27.59
# EPS for half year not annualised			



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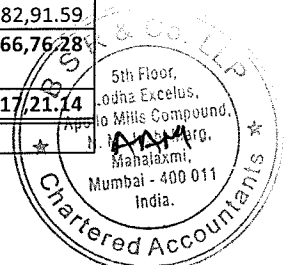
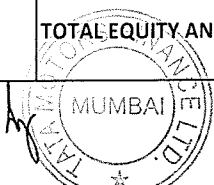
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CIN: U45200MH1989PLC050444

**Balance Sheet
as at September 30, 2019**

(Rs. In Lakhs)

	Particulars	As at September 30, 2019 (Audited)	As at March 31, 2019 (Audited)
	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	3605,15.98	700,79.17
(b)	Bank Balance other than cash and cash equivalents	1247,23.42	977,83.10
(c)	Derivative financial instruments	9,87.69	1,17.79
(d)	Receivables:		
	i. Trade receivables	90,19.88	33,87.67
	ii. Other receivables	9,08.44	8,90.80
(e)	Loans	27590,97.33	29995,56.80
(f)	Investments	757,86.63	588,83.80
(g)	Other financial assets	276,18.65	138,90.37
		33586,58.02	32445,89.50
2	Non-financial Assets		
(a)	Current tax assets (Net)	103,03.15	70,98.68
(b)	Deferred tax assets (net) and MAT Credit	175,31.19	175,31.19
(c)	Property, plant and equipment	167,86.34	98,44.62
(d)	Capital work-in-progress	53.78	26.84
(e)	Other intangible assets	3,63.80	4,35.01
(f)	Other non-financial assets	113,94.13	121,95.30
		564,32.39	471,31.64
	TOTAL ASSETS	34150,90.41	32917,21.14
	LIABILITIES AND EQUITY		
	Financial Liabilities		
(a)	Derivative financial instruments	10,00.42	2,30.85
(b)	Payables		
	(i) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises	212,85.34	236,58.74
	(ii) Other payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises	11,55.86	42,71.78
(c)	Debt securities	7899,90.53	9328,45.12
(d)	Borrowings (Other than debt securities)	19870,27.35	17933,78.49
(e)	Subordinated liabilities	2302,73.52	2002,54.92
(f)	Other financial liabilities	496,20.01	220,76.40
		30803,53.03	29767,16.30
2	Non-financial liabilities		
(a)	Current tax liabilities (Net)	51.65	51.65
(b)	Provisions	12,708.84	124,21.37
(c)	Other non-financial liabilities	51,94.49	58,55.54
		179,54.98	183,28.56
3	Equity		
(a)	Equity share capital	608,27.69	583,84.69
(b)	Perpetual Debt	100,00.00	-
(c)	Other equity	2459,54.71	2382,91.59
		3167,82.40	2966,76.28
	TOTAL EQUITY AND LIABILITIES	34150,90.41	32917,21.14



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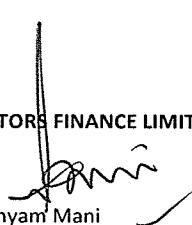
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Notes:

- 1 The Company is a Non-Banking Finance Company registered with the Reserve Bank of India.
- 2 The Company is a subsidiary of TMF Holdings Limited. TMF Holdings Limited, a wholly owned subsidiary of Tata Motors Limited, is a Non Deposit taking - Systemically Important - Core Investment Company (CIC) and registered with the Reserve Bank of India (RBI).
- 3 The financial results for the half year ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 17, 2019.
- 4 The Company has prepared audited financial results for the half year ended September, 2019 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Accounting Standard specified under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provisions of the Companies Act, 2013 as applicable.
- 5 The Company is primarily engaged in the business of financing and there are no separate reportable operating segments identified as per the Ind AS 108 - Segment Reporting.
- 6 The Company has adopted Ind AS 116 with modified retrospective approach, with effect from April 1, 2019. Accordingly, the comparative periods have not been restated. There is no impact of Ind AS 116 adoption to the retained earnings as at April 1, 2019. The Company has recognized Rs. 5,115.42 lakhs as right to use assets and the corresponding lease liability on the date of transition i.e. April 1, 2019. In the results for the current half year, the nature of expenses in respect of operating leases has changed from lease rent in previous period to depreciation for the right to use asset and finance cost for interest accrued on lease liability. There is no material impact on profit/(loss) after tax and earnings per share for the half year ended September 30, 2019, on adoption of Ind AS 116.
- 7 During the half year the Company has issued 24,42,996/- equity shares bearing a face value of Rs. 100 each at a price of Rs. 614 per share aggregating to Rs. 150,00 lakhs.
- 8 The basic earnings per share has been restated for the effects of the compulsorily convertible preference shares for the half year ended September 30, 2018 and full year ended March 31, 2019 from Rs. 17.87 per share to Rs. 16.17 per share and from Rs. 37.65 per share to Rs. 27.59 per share respectively as required by Ind AS 33 - Earnings Per Share.

For TATA MOTORS FINANCE LIMITED

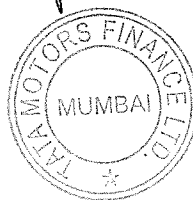
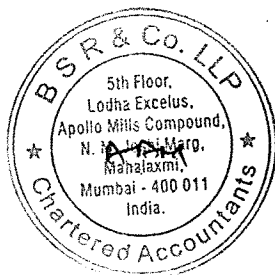

Shyam Mani

Director

(DIN - 00273598)

Place: Mumbai

Date: October 17, 2019



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 Fax No. - 91 22 61729619, Tel No. - 91 22 61729600, website www.tmf.co.in
 CIN: U45200MH1989PLC050444

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

Additional information required to be submitted in terms of Regulation 52(4) of SEBI Listing Obligations And Disclosure Requirements Regulations, 2015

1) Credit rating has been assigned by CRISIL, ICRA and CARE

Instrument	CRISIL		ICRA		CARE	
	At September 30, 2019	At March 31, 2019	At September 30, 2019	At March 31, 2019	At September 30, 2019	At March 31, 2019
Secured non-convertible debentures (NCDs)	CRISIL AA-/ NEGATIVE	CRISIL AA/ NEGATIVE	ICRA AA- / NEGATIVE	ICRA AA / NEGATIVE	CARE AA-/ NEGATIVE	CARE AA / STABLE
Unsecured subordinated Tier II NCDs	CRISIL AA-/ NEGATIVE	CRISIL AA/ NEGATIVE	ICRA AA- / NEGATIVE	ICRA AA / NEGATIVE	CARE AA-/ NEGATIVE	CARE AA / STABLE
Unsecured subordinated perpetual NCDs	CRISIL A / NEGATIVE	CRISIL A + / NEGATIVE	ICRA A / NEGATIVE	ICRA A+/NEGATIVE	CARE A / NEGATIVE	CARE A + / STABLE
Long term bank facilities	CRISIL AA-/ NEGATIVE	CRISIL AA/ NEGATIVE	ICRA AA- / NEGATIVE	ICRA AA / NEGATIVE	CARE AA-/ NEGATIVE	CARE AA / Stable
Short term bank facilities	CRISIL A1+	CRISIL A1 +	ICRA A1+	ICRA A1 +	NA	N.A.
Commercial papers	CRISIL A1+	CRISIL A1 +	ICRA A1+	ICRA A1 +	CARE A1+	CARE A1+

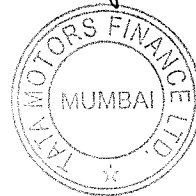
Note

- (a) CRISIL has revised its ratings on Long Term Debt and Long Term Bank Lines from CRISIL AA/Negative to CRISIL AA-/Negative and on Perpetual Debt from CRISIL A+/Negative to CRISIL A/Negative w.e.f August 16, 2019
- (b) ICRA has revised its ratings on Long Term Debt and Long Term Bank Lines from ICRA AA/Negative to ICRA AA-/Negative and on Perpetual Debt from ICRA A+/Negative to ICRA A/Negative w.e.f July 30, 2019
- (c) CARE has revised its ratings on Long Term Debt and Long Term Bank Lines from CARE AA/Stable to CARE AA-/Negative and on Perpetual Debt from CARE A+/Stable to CARE A/Negative w.e.f August 26, 2019
- 2) Debt Equity Ratio : 09.49:1
- 3) Previous due date for the payment of interest / repayment of principal of non-convertible debt securities and whether the same has been paid or not; set out in Annexure "A" for debt securities.
- 4) Next due date for the payment of interest / principal along with amount of interest and redemption amount; Set out in Annexure "A" for debt securities.
- 5) Outstanding redeemable preference shares (Quantity and value) : The Company does not have outstanding redeemable preference shares, hence this clause is not applicable.
- 6) Debenture Redemption Reserve : Not Applicable
- 7) Capital Redemption Reserve: 0.02 lakhs
- 8) Net Worth: Rs 3167,82.45 Lakhs
- 9) There was no material deviation in the use of proceeds from issue of Non Convertible Debt Securities.

For TATA MOTORS FINANCE LIMITED

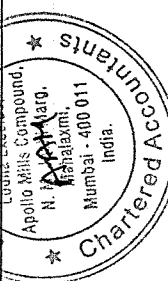
(Signature)
 Shyam Mani
 Director
 (DIN - 00273598)

Mumbai: October 17, 2019



TATA MOTORS FINANCE LIMITED
 Details of Privately Placed NCDs as on September 30, 2019

Sl No	Type of NCDs	Series Name	ISIN No	Previous due date for payment of interest	Whether the previous interest payment has been paid or not	Next due date for payment of interest	Next Interest Amount	Next due date for payment of principal	Next Redemption Amount (Maturity Value)
1	Secured	TMFL NCD 'A' FY 2014-15	INE909H078V0	October 10, 2018	Paid	October 10, 2019	54,175,000	October 10, 2019	550,000,000
2	Secured	TMFL NCD 'D' FY 2014-15	INE909H078Y4	October 17, 2018	Paid	October 17, 2019	98,500,000	October 17, 2019	1,000,000,000
3	Secured	TMFL NCD 'J' FY 2015-16	INE909H07C15	November 19, 2018	Paid	November 19, 2019	9,100,000	November 19, 2019	100,000,000
4	Secured	TMFL NCD 'M' FY 2015-16	INE909H07C19	December 17, 2018	Paid	December 17, 2019	37,000,000	December 17, 2020	400,000,000
5	Secured	TMFL NCD 'C' FY 2016-17	INE909H07C90	April 08, 2019	Paid	April 07, 2020	18,400,000	April 06, 2021	200,000,000
6	Secured	TMFL NCD 'G' FY 2016-17	INE909H07C72	May 13, 2019	Paid	May 13, 2020	9,200,000	May 13, 2021	100,000,000
7	Secured	TMFL NCD 'K' FY 2016-17	INE909H07C44	June 10, 2019	Paid	June 10, 2020	38,640,000	June 10, 2021	420,000,000
8	Secured	TMFL NCD 'S' FY 2016-17	INE909H07D59	June 28, 2019	Paid	June 28, 2020	20,460,000	June 28, 2021	220,000,000
9	Secured	TMFL NCD 'W' FY 2016-17	INE909H07D11	July 28, 2019	Paid	July 28, 2020	900,000	July 28, 2021	10,000,000
10	Secured	TMFL NCD 'C' FY 2018-19	INE601U07079	January 30, 2019	Paid	January 30, 2020	555,289,650	January 30, 2020	6,150,000,000
11	Secured	TMFL NCD 'E' FY 2018-19	INE601U07095	September 26, 2019	Paid	September 26, 2019	87,951,000	December 26, 2019	1,000,000,000
12	Secured	TMFL NCD 'G' FY 2018-19	INE601U07111	August 16, 2019	Paid	November 18, 2019	30,803,425	November 18, 2019	1,500,000,000
13	Secured	TMFL NCD 'H' FY 2018-19	INE601U07129	N.A.	N.A.	December 04, 2019	434,502,000	March 20, 2020	4,500,000,000
14	Secured	TMFL NCD 'I' FY 2018-19	INE601U07137	N.A.	N.A.	December 04, 2019	73,875,000	December 04, 2021	750,000,000
15	Secured	TMFL NCD 'J' FY 2018-19	INE601U07145	May 30, 2019	Paid	May 29, 2020	95,872,000	May 29, 2020	1,000,000,000
16	Secured	TMFL NCD 'K' FY 2018-19	INE601U07152	N.A.	N.A.	December 28, 2019	24,050,000	December 28, 2021	260,000,000
17	Secured	TMFL NCD 'M' FY 2016-17	INE909H07C29	N.A.	N.A.	N.A.	N.A.	June 10, 2021	77,658,300
18	Secured	TMFL NCD 'B' FY 2017-18	INE601U07012	N.A.	N.A.	N.A.	N.A.	May 27, 2020	3,692,271,300
19	Secured	TMFL NCD 'C' FY 2017-18	INE601U07020	N.A.	N.A.	N.A.	N.A.	June 02, 2020	3,185,102,500
20	Secured	TMFL NCD 'D' FY 2017-18	INE601U07038	N.A.	N.A.	N.A.	N.A.	July 10, 2020	4,604,533,200
21	Secured	TMFL NCD 'E' FY 2017-18	INE601U07046	N.A.	N.A.	N.A.	N.A.	August 25, 2020	1,890,810,000
22	Secured	TMFL NCD 'F' FY 2018-19	INE601U07053	N.A.	N.A.	N.A.	N.A.	June 07, 2021	907,215,400
23	Secured	TMFL NCD 'B' FY 2018-19	INE601U07061	N.A.	N.A.	N.A.	N.A.	July 26, 2021	910,923,300
24	Secured	TMFL NCD 'D' FY 2018-19	INE601U07087	N.A.	N.A.	N.A.	N.A.	August 23, 2021	323,258,000
25	Secured	TMFL NCD 'F' FY 2018-19	INE601U07103	N.A.	N.A.	N.A.	N.A.	December 27, 2021	470,197,700
26	Unsecured	TMFL TIER II BONDS 'A' FY 2009-10	INE909H08014	January 20, 2019	Paid	January 20, 2020	218,000,000	January 20, 2020	2,000,000,000
27	Unsecured	TMFL TIER II BONDS 'B' FY 2009-10	INE909H08022	March 25, 2019	Paid	March 25, 2020	95,621,250	March 25, 2020	889,500,000
28	Unsecured	TMFL TIER II BONDS 'C' FY 2009-10	INE909H08030	April 12, 2019	Paid	April 12, 2020	107,000,000	April 10, 2020	1,000,000,000
29	Unsecured	TMFL TIER II BONDS 'D' FY 2009-10	INE909H08048	April 28, 2019	Paid	April 28, 2020	118,770,000	April 28, 2020	1,110,000,000
30	Unsecured	TMFL TIER II BONDS 'A' FY 2011-12	INE909H08063	September 19, 2019	Paid	September 19, 2020	82,830,000	September 17, 2021	753,000,000
31	Unsecured	TMFL TIER II BONDS 'B' FY 2011-12	INE909H08071	March 02, 2019	Paid	March 02, 2020	76,065,000	March 02, 2022	691,500,000
32	Unsecured	TMFL TIER II BONDS 'C' FY 2011-12	INE909H08089	March 26, 2019	Paid	March 26, 2020	11,000,000	March 26, 2022	100,000,000
33	Unsecured	TMFL TIER II BONDS 'D' FY 2012-13	INE909H08097	May 22, 2019	Paid	May 22, 2020	41,140,000	May 22, 2022	374,000,000
34	Unsecured	TMFL TIER II BONDS 'A' FY 2012-13	INE909H08121	August 03, 2019	Paid	August 03, 2020	26,625,000	August 03, 2022	250,000,000
35	Unsecured	TMFL TIER II BONDS 'B' FY 2012-13	INE909H08139	December 28, 2018	Paid	December 28, 2019	29,288,000	December 28, 2022	280,000,000
36	Unsecured	TMFL TIER II BONDS 'C' FY 2013-14	INE909H08170	May 24, 2019	Paid	May 24, 2020	98,500,000	May 24, 2023	1,000,000,000
37	Unsecured	TMFL TIER II BONDS 'D' FY 2013-14	INE909H08177	May 28, 2019	Paid	May 28, 2020	55,926,500	May 28, 2023	551,000,000
38	Unsecured	TMFL TIER II BONDS 'A' FY 2014-15	INE909H08196	September 12, 2019	Paid	September 12, 2020	26,500,000	September 12, 2024	250,000,000
39	Unsecured	TMFL TIER II BONDS 'B' FY 2014-15	INE909H08204	September 26, 2019	Paid	September 26, 2020	62,100,000	September 26, 2024	600,000,000
40	Unsecured	TMFL TIER II BONDS 'C' FY 2014-15	INE909H08212	December 19, 2018	Paid	December 19, 2019	145,500,000	December 19, 2027	1,500,000,000
41	Unsecured	TMFL TIER II BONDS 'A' FY 2017-18	INE601U08010	November 13, 2018	Paid	November 13, 2019	41,750,000	November 13, 2027	500,000,000
42	Unsecured	TMFL TIER II BONDS 'B' FY 2017-18	INE601U08028	March 28, 2019	Paid	March 28, 2020	180,000,000	March 28, 2028	2,000,000,000
43	Unsecured	TMFL TIER II BONDS 'C' FY 2018-19	INE601U08036	August 31, 2019	Paid	August 31, 2020	100,000,000	August 31, 2028	1,000,000,000
44	Unsecured	TMFL TIER II BONDS 'D' FY 2018-19	INE601U08051	N.A.	N.A.	March 29, 2020	150,000,000	March 29, 2029	1,500,000,000
45	Unsecured	TMFL TIER II BONDS 'A' FY 2019-20	INE601U08069	N.A.	N.A.	April 30, 2020	102,500,000	April 30, 2029	1,000,000,000
46	Unsecured	TMFL TIER II BONDS 'B' FY 2019-20	INE601U08077	N.A.	N.A.	May 31, 2020	199,000,000	May 31, 2029	2,000,000,000
47	Unsecured	TMFL PERPETUAL 'A' FY 2010-11	INE909H08055	November 23, 2018	Paid	November 23, 2019	170,250,000	November 23, 2020	1,500,000,000
48	Unsecured	TMFL PERPETUAL 'B' FY 2012-13	INE909H08105	May 30, 2019	Paid	May 30, 2020	30,935,000	May 30, 2022	269,000,000
49	Unsecured	TMFL PERPETUAL 'C' FY 2012-13	INE909H08113	June 28, 2019	Paid	June 28, 2020	82,237,500	June 28, 2022	731,000,000
50	Unsecured	TMFL PERPETUAL 'D' FY 2013-14	INE909H08162	May 23, 2019	Paid	May 23, 2020	25,265,900	May 23, 2023	223,000,000
51	Unsecured	TMFL PERPETUAL 'A' FY 2013-14	INE909H08154	May 28, 2019	Paid	May 28, 2020	58,128,100	May 28, 2023	527,000,000
52	Unsecured	TMFL PERPETUAL 'B' FY 2014-15	INE909H08188	September 05, 2019	Paid	September 05, 2020	55,833,000	September 05, 2024	509,000,000
53	Unsecured	TMFL PERPETUAL 'A' FY 2019-20	INE601U08085	N.A.	N.A.	N.A.	N.A.	N.A./N/A	509,000,000



Call Option date
 Discretionary terms with the Company