



October 20, 2020

To
The Manager - Debt Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir / Madam,

Sub: Intimation of Financial results under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half year ended September 30, 2020

In terms of the Regulation 52, Chapter V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors at its meeting held on October 20, 2020 has approved the Audited Financial Results of the Company for the half year ended September 30, 2020.

The Financial Results in the prescribed format along with Auditors report thereon and additional information required to be submitted in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith for your reference and record. Kindly acknowledge the receipt.

Further, a certificate from Debenture Trustee as required in terms of Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be provided to you shortly.

Thanking you.

Yours faithfully,
For **TATA MOTORS FINANCE LIMITED**

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Date: 2020.10.20
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VINAY LAVANNIS
Company Secretary
Membership No. A7911

Encl: As stated above

TATA MOTORS FINANCE LIMITED

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601
Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U45200MH1989PLC050444
Registered Office 10th Floor 106 A and B Maker Chambers III Nariman Point Mumbai 400 021

Independent Auditor's Report on the half yearly Financial Results under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2020**Independent Auditor's Report****To the Board of Directors of
Tata Motors Finance Limited****Opinion**

We have audited the accompanying half yearly financial results of Tata Motors Finance Limited (the "Company") for the half year ended 30 September 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid half yearly financial results:

- a. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") 34 "Interim Financial Reporting", and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the half year ended 30 September 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143 (10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the half yearly Financial Results section of our report*. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

As described in Note 7 to the half yearly Financial Results, in respect of accounts where moratorium benefit was granted, the staging of those accounts as at 30 September 2020 is based on the days past due status considering the benefit of moratorium period in accordance with the Covid-19 Regulatory Package announced by Reserve Bank of India vide notifications dated 27 March 2020, 17 April 2020 and 23 May 2020.

Independent Auditor's Report on the half yearly Financial Results under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2020 (Continued)

Tata Motors Finance Limited

Emphasis of Matter (Continued)

Further as described in the aforesaid note, the extent to which the Covid-19 pandemic will impact the Company's financial performance is dependent on future developments, which are highly uncertain.

Our opinion is not modified in respect of the above matters

Management's and the Board of Directors' Responsibilities for the half yearly Financial Results

These half yearly financial results have been prepared on the basis of the condensed interim financial statements.

The Company's Management and the Board of Directors are responsible for the preparation of these half yearly financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the half yearly financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the half yearly financial results, Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the half yearly Financial Results

Our objectives are to obtain reasonable assurance about whether the half yearly financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these half yearly financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Independent Auditor's Report on the half yearly Financial Results under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2020 (Continued)

Tata Motors Finance Limited

Auditor's Responsibilities for the Audit of the half yearly Financial Results (Continued)

- Identify and assess the risks of material misstatement of the half yearly financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors.
- Conclude on the appropriateness of management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the half yearly financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the half yearly financial results, including the disclosures, and whether the half yearly financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No: 101248W/W-100022

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Date: 2020.10.20
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Sameer Mota
Partner

Mumbai
20 October 2020

Membership No: 109928
UDIN:20109928AAABBF1235

TATA MOTORS FINANCE LIMITED

Registered office:- 10th Floor, 106 Makers Chambers III, Nariman Point, Mumbai – 400 021

Fax No. - 91 22 61729619, Tel No. - 91 22 61729600, website www.tmf.co.in

CIN: U45200MH1989PLC050444

**Statement of Profit and Loss
for the half year ended September 30, 2020**

(₹ in lakhs)

	Half Year ended 30.09.2020 Audited	Half Year ended 30.09.2019 Audited	Year ended 31.03.2020 Audited
I. Revenue from operations	1761,59.68	1884,06.91	3692,54.92
II. Other Income	77,26.48	73,61.63	159,28.03
III. Total Income (I + II)	1838,86.16	1957,68.54	3851,82.95
IV. Expenses			
(a) Finance costs	1133,66.29	1292,35.82	2479,77.66
(b) Impairment of financial instruments and other assets	324,63.23	328,27.57	604,38.38
(c) Employee benefits expenses	115,78.01	123,57.57	247,96.89
(d) Depreciation, amortization and impairment	29,02.22	21,47.17	45,63.21
(e) Other expenses	153,92.83	205,17.13	444,85.63
Total expenses	1757,02.58	1970,85.26	3822,61.77
V. Profit/(loss) before tax (III - IV)	81,83.58	(13,16.72)	29,21.18
VI. Tax expense:			
(a) Current tax	-	-	-
(b) Deferred tax	2,24.57	(13,88.65)	(29,94.74)
Total tax expense	2,24.57	(13,88.65)	(29,94.74)
VII. Profit for the period / year (V -VI)	79,59.01	71.93	59,15.92
VIII. Other Comprehensive Income (net of tax)	(17,79.57)	26,79.93	29,63.90
IX. Total Comprehensive Income (VII + VIII)	61,79.44	27,51.86	88,79.82
X. Earning per equity Shares (face value of ₹ 100/- each)#			
Basic (in ₹)	4.67	0.09	7.07
Diluted (in ₹)	4.67	0.09	7.07
# EPS for half year is not annualised			

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**Balance Sheet
as at September 30, 2020**

(₹ in lakhs)

	Particulars	As at 30.09.2020 (Audited)	As at 31.03.2020 (Audited)
	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	1749,88.70	1902,97.62
(b)	Bank Balance other than cash and cash equivalents	1114,06.80	1287,38.68
(c)	Derivative financial instruments	23,45.81	79,40.77
(d)	Receivables:		
	i. Trade receivables	40,96.08	187,88.70
	ii. Other receivables	34,73.80	59,66.31
(e)	Loans	28340,02.16	27357,32.70
(f)	Investments	977,00.85	139,73.35
(g)	Other financial assets	365,67.98	54,74.85
		32645,82.18	31069,12.98
2	Non-financial Assets		
(a)	Current tax assets (net)	158,02.41	154,73.02
(b)	Deferred tax assets (net)	157,65.31	157,65.31
(c)	Property, plant and equipment	221,04.97	211,32.51
(d)	Capital work-in-progress	17.08	69.70
(e)	Other intangible assets	2,27.59	2,99.79
(f)	Other non-financial assets	126,95.55	144,18.01
		666,12.91	671,58.34
3	Non-current assets held for sale	-	3,35.68
	TOTAL ASSETS	33311,95.09	31744,07.00
	LIABILITIES AND EQUITY		
1	Financial Liabilities		
(a)	Derivative financial instruments	38,97.17	10,25.29
(b)	Payables		
	(i) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	245,08.74	233,18.28
	(ii) Other payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	17,30.43	21,85.66
(c)	Debt securities	7249,81.36	6629,22.94
(d)	Borrowings (Other than debt securities)	19784,52.95	18875,31.07
(e)	Subordinated liabilities	1804,23.99	2014,52.34
(f)	Other financial liabilities	487,00.07	461,45.38
		29626,94.71	28245,80.96
2	Non-financial liabilities		
(a)	Current tax liabilities (net)	84.94	53.31
(b)	Provisions	78,03.16	76,75.66
(c)	Other non-financial liabilities	52,12.15	54,43.14
		131,00.25	131,72.11
3	Equity		
(a)	Equity share capital	608,27.69	608,27.69
(b)	Instruments entirely equity in nature	408,00.00	250,00.00
(c)	Other equity	2537,72.44	2508,26.24
		3554,00.13	3366,53.93
	TOTAL LIABILITIES AND EQUITY	33311,95.09	31744,07.00

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Notes:

- 1 The Company, a Non-Banking Finance Company registered with the Reserve Bank of India (the 'RBI') is a subsidiary of TMF Holdings Limited. TMF Holdings Limited, a wholly owned subsidiary of Tata Motors Limited, is a Non Deposit taking - Systemically Important - Core Investment Company (CIC) and registered with the RBI.
- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 20, 2020.
- 3 The above financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act"), and other recognized accounting practices generally accepted in India and are in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the RBI or other regulators are implemented as and when they are issued/ applicable.
- 4 The Company is primarily engaged in the business of financing and there are no separate reportable operating segments identified as per the Ind AS 108 - Segment Reporting.
- 5 The Company has paid final dividend of ₹ 10 per share (10%) for FY 2019-20 on Non-Cumulative, non-participating Compulsorily convertible preference share of ₹ 100 each on September 23, 2020.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received the Indian Parliament and Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 In respect of accounts where moratorium benefit was granted, the staging of those accounts at September 30, 2020 is based on the days past due status considering the benefit of moratorium period in accordance with the Covid-19 Regulatory Package announced by the RBI vide notifications dated 27 March 2020, 17 April 2020 and 23 May 2020.
The Company holds provisions as at September 30, 2020 against the potential impact of COVID-19 based on the information available at this point in time. The extent to which the COVID-19 pandemic will impact the Company's financial performance is dependent on future developments, which are highly uncertain. The Company has been duly servicing its debt obligations, maintains a healthy capital adequacy ratio and has adequate capital and financial resources to run its business. The impact of the COVID-19 pandemic on the Company's financial performance remains highly uncertain and dependent on the spread of COVID-19, further steps taken by the Government of India and the RBI to mitigate the economic impact, steps taken by the Company and its ultimate Holding Company and the time it takes for economic activities to resume at normal levels. The impact of this pandemic may be different from that estimated at the date of approval of these financial results and the Company will continue to closely monitor changes to future economic conditions.
- 8 The Secured listed Non-Convertible Debentures of the Company are fully secured by first pari passu charge by way of registered mortgage on one of the Company's residential flat, all receivables of the Company arising out of loan and lease transactions, all other book debts, trade advances forming part of movable assets of the Company and any other security as identified by the Company and acceptable to the debenture trustee. The minimum security of 100% for the Non convertible debentures outstanding has been maintained.
- 9 Previous year figures have been regrouped/rearranged, where necessary.

For TATA MOTORS FINANCE LIMITED**SAMRAT** Digitally signed by
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Samrat Gupta

Managing Director & CEO

(DIN - 07071479)

Place: Mumbai

Date: October 20, 2020

TATA MOTORS FINANCE LIMITED

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AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

Additional information required to be submitted in terms of Regulation 52(4) of SEBI Listing Obligations And Disclosure Requirements Regulations, 2015

1 Credit rating has been assigned by CRISIL, ICRA and CARE

Instrument	CRISIL		ICRA		CARE	
	At September 30, 2020	At March 31, 2020	At September 30, 2020	At March 31, 2020	At September 30, 2020	At March 31, 2020
Secured non-convertible debentures (NCDs)	CRISIL AA-/ NEGATIVE	CRISIL AA-/ NEGATIVE	ICRA AA- / NEGATIVE	ICRA AA- / NEGATIVE	CARE AA-/ NEGATIVE	CARE AA-/ NEGATIVE
Unsecured subordinated Tier II NCDs	CRISIL AA-/ NEGATIVE	CRISIL AA-/ NEGATIVE	ICRA AA- / NEGATIVE	ICRA AA- / NEGATIVE	CARE AA-/ NEGATIVE	CARE AA-/ NEGATIVE
Unsecured subordinated perpetual NCDs	CRISIL A / NEGATIVE	CRISIL A / NEGATIVE	ICRA A / NEGATIVE	ICRA A / NEGATIVE	CARE A / NEGATIVE	CARE A / NEGATIVE
Long term bank facilities	CRISIL AA-/ NEGATIVE	CRISIL AA-/ NEGATIVE	ICRA AA- / NEGATIVE	ICRA AA- / NEGATIVE	CARE AA-/ NEGATIVE	CARE AA-/ NEGATIVE
Short term bank facilities	CRISIL A1+	CRISIL A1+	ICRA A1+	ICRA A1+	NA	NA
Commercial papers	CRISIL A1+	CRISIL A1+	ICRA A1+	ICRA A1+	CARE A1+	CARE A1+

2 Debt Equity Ratio : 8.11:1

3 Asset Cover applicable in case of non convertible debt securities /Interest service coverage ratio/Debt service coverage ratio: Not applicable

4 Previous due date for the payment of interest / repayment of principal of non-convertible debt securities and Commercial Papers and whether the same has been paid or not; set out in Annexure "A" for debt securities.

5 Next due date for the payment of interest / principal along with amount of interest and redemption amount; Set out in Annexure "A" for debt securities.

6 Outstanding redeemable preference shares (Quantity and value) : The Company does not have outstanding redeemable preference shares, hence this clause is not applicable.

7 Debenture Redemption Reserve : Not Applicable

8 Capital Redemption Reserve: ₹ 0.02 lakhs

9 Net Worth: ₹ 3554,00.13 Lakhs

10 There was no material deviation in the use of proceeds from issue of Non Convertible Debt Securities.

For TATA MOTORS FINANCE LIMITED

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Samrat Gupta
Managing Director & CEO
(DIN - 07071479)

Place: Mumbai

Date: October 20, 2020

Tata Motors Finance Limited

Details of Privately Placed NCDs as on September 30, 2020

(₹ in lakhs)

SI No	Type of NCDs	Series Name	ISIN No	Previous due date for payment of interest	Whether the previous interest payment has been paid or not	Next due date for payment of interest	Next Interest Amount	Next due date for payment of principal	Next Redemption Amount (Maturity Value)
1	Secured, Listed, Redeemable Non Convertible Debentures	TMFL NCD 'M' FY 2015-16	INE909H07CL9	17-Dec-19	Paid	17-Dec-20	370.00	December 17, 2020	4,000.00
2	Secured, Listed, Redeemable Non Convertible Debentures	TMFL NCD 'C' FY 2016-17	INE909H07CP0	7-Apr-20	Paid	6-Apr-21	183.50	April 06, 2021	2,000.00
3	Secured, Listed, Redeemable Non Convertible Debentures	TMFL NCD 'G' FY 2016-17	INE909H07CT2	13-May-20	Paid	13-May-21	92.00	May 13, 2021	1,000.00
4	Secured, Listed, Redeemable Non Convertible Debentures	TMFL NCD 'K' FY 2016-17	INE909H07CX4	10-Jun-20	Paid	10-Jun-21	386.40	June 10, 2021	4,200.00
5	Secured, Listed, Redeemable Non Convertible Debentures	TMFL NCD 'S' FY 2016-17	INE909H07DF9	28-Jun-20	Paid	28-Jun-21	204.60	June 28, 2021	2,200.00
6	Secured, Listed, Redeemable Non Convertible Debentures	TMFL NCD 'W' FY 2016-17	INE909H07DJ1	28-Jul-20	Paid	28-Jul-21	9.00	July 28, 2021	100.00
7	Secured, Listed, Redeemable Non Convertible Debentures	TMFL NCD 'I' FY 2018-19	INE601U07137	4-Dec-19	Paid	4-Dec-20	738.75	December 04, 2021	7,500.00
8	Secured, Listed, Redeemable Non Convertible Debentures	TMFL NCD 'K' FY 2018-19	INE601U07152	28-Dec-19	Paid	28-Dec-20	240.50	December 28, 2021	2,600.00
9	Secured, Listed, Redeemable Non Convertible Debentures **	TMFL NCD 'A' FY 2020-21	INE601U07160	-	-	15-May-21	4,250.00	May 15, 2023	50,000.00
10	Secured, Listed, Redeemable Non Convertible Debentures **	TMFL NCD 'B' FY 2020-21	INE601U07178	-	-	21-May-21	4,375.00	May 21, 2023	50,000.00
11	Secured, Listed, Redeemable Non Convertible Debentures **	TMFL NCD 'C' FY 2020-21	INE601U07186	-	-	12-Jun-21	4,325.00	March 27, 2023	50,000.00
12	Secured, Listed, Redeemable Non Convertible Debentures **	TMFL NCD 'D' FY 2020-21	INE601U07194	-	-	25-Jun-21	547.50	June 30, 2021	7,500.00
13	Secured, Listed, Redeemable Non Convertible Debentures **	TMFL NCD 'E' FY 2020-21	INE601U07202	-	-	7-Jul-21	375.00	January 03, 2022	5,000.00
14	Secured, Listed, Redeemable Non Convertible Debentures **	TMFL NCD 'F' FY 2020-21	INE601U07210	-	-	30-Sep-21	700.00	March 31, 2022	10,000.00
15	Secured, Listed, Redeemable Non Convertible Debentures *	TMFL NCD 'M' FY 2016-17	INE909H07CZ9	N.A.	N.A.	N.A.	N.A.	June 10, 2021	776.58
16	Secured, Listed, Redeemable Non Convertible Debentures *	TMFL NCD 'A' FY 2018-19	INE601U07053	N.A.	N.A.	N.A.	N.A.	June 07, 2021	9,072.15
17	Secured, Listed, Redeemable Non Convertible Debentures *	TMFL NCD 'B' FY 2018-19	INE601U07061	N.A.	N.A.	N.A.	N.A.	July 26, 2021	9,109.23
18	Secured, Listed, Redeemable Non Convertible Debentures *	TMFL NCD 'D' FY 2018-19	INE601U07087	N.A.	N.A.	N.A.	N.A.	August 23, 2021	3,232.58
19	Secured, Listed, Redeemable Non Convertible Debentures *	TMFL NCD 'F' FY 2018-19	INE601U07103	N.A.	N.A.	N.A.	N.A.	December 27, 2021	4,701.98
20	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'A' FY 2011-12	INE909H08063	19-Sep-20	Paid	19-Sep-21	828.30	September 17, 2021	7,530.00
21	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'B' FY 2011-12	INE909H08071	2-Mar-20	Paid	2-Mar-21	760.65	March 02, 2022	6,915.00
22	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'C' FY 2011-12	INE909H08089	26-Mar-20	Paid	26-Mar-21	110.00	March 26, 2022	1,000.00
23	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'A' FY 2012-13	INE909H08097	22-May-20	Paid	22-May-21	411.40	May 22, 2022	3,740.00
24	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'B' FY 2012-13	INE909H08121	3-Aug-20	Paid	3-Aug-21	266.25	August 03, 2022	2,500.00
25	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'C' FY 2012-13	INE909H08139	28-Dec-19	Paid	28-Dec-20	292.88	December 28, 2022	2,800.00
26	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'B' FY 2013-14	INE909H08170	24-May-20	Paid	24-May-21	985.00	May 24, 2023	10,000.00
27	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'A' FY 2013-14	INE909H08147	28-May-20	Paid	28-May-21	559.27	May 28, 2023	5,510.00
28	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'A' FY 2014-15	INE909H08196	12-Sep-20	Paid	12-Sep-21	265.00	September 12, 2024	2,500.00
29	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'B' FY 2014-15	INE909H08204	26-Sep-20	Paid	26-Sep-21	621.00	September 26, 2024	6,000.00
30	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'C' FY 2014-15	INE909H08212	19-Dec-19	Paid	19-Dec-20	1,455.00	December 19, 2024	15,000.00
31	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'A' FY 2017-18	INE601U08010	13-Nov-19	Paid	13-Nov-20	417.50	November 13, 2027	5,000.00
32	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'B' FY 2018-19	INE601U08051	29-Mar-20	Paid	29-Mar-21	1,500.00	March 29, 2029	15,000.00

Tata Motors Finance Limited

Details of Privately Placed NCDs as on September 30, 2020

(₹ in lakhs)

SI No	Type of NCDs	Series Name	ISIN No	Previous due date for payment of interest	Whether the previous interest payment has been paid or not	Next due date for payment of interest	Next Interest Amount	Next due date for payment of principal	Next Redemption Amount (Maturity Value)
33	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'B' FY 2019-20	INE601U08077	31-May-20	Paid	31-May-21	1,990.00	May 31, 2029	20,000.00
34	Subordinated, Unlisted, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'A' FY 2017-18	INE601U08028	28-Mar-20	Paid	28-Mar-21	1,800.00	March 28, 2028	20,000.00
35	Subordinated, Unlisted, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'A' FY 2018-19	INE601U08036	31-Aug-20	Paid	31-Aug-21	1,000.00	August 31, 2028	10,000.00
36	Subordinated, Unlisted, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'A' FY 2019-20	INE601U08069	30-Apr-20	Paid	30-Apr-21	1,025.00	April 30, 2029	10,000.00
37	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (#)	TMFL PERPETUAL 'A' FY 2010-11	INE909H08055	23-Nov-19	Paid	23-Nov-20	1,702.50	N.A.	15,000.00
38	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (#)	TMFL PERPETUAL 'A' FY 2012-13	INE909H08105	30-May-20	Paid	30-May-21	309.35	N.A.	2,690.00
39	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (#)	TMFL PERPETUAL 'B' FY 2012-13	INE909H08113	28-Jun-20	Paid	28-Jun-21	822.38	N.A.	7,310.00
40	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (#)	TMFL PERPETUAL 'B' FY 2013-14	INE909H08162	23-May-20	Paid	23-May-21	252.66	N.A.	2,230.00
41	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (#)	TMFL PERPETUAL 'A' FY 2013-14	INE909H08154	28-May-20	Paid	28-May-21	581.28	N.A.	5,270.00
42	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (#)	TMFL PERPETUAL 'A' FY 2014-15	INE909H08188	5-Sep-20	Paid	5-Sep-21	558.33	N.A.	5,030.00
43	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (##)	TMFL PERPETUAL 'A' FY 2019-20	INE601U08085	18-Jun-20	Paid	18-Jun-21	1,150.00	N.A.	10,000.00
44	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (##)	TMFL PERPETUAL 'B' FY 2019-20	INE601U08093	-	-	1-Nov-20	690.00	N.A.	6,000.00
45	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (##)	TMFL PERPETUAL 'C' FY 2019-20	INE601U08101	-	-	21-Nov-20	517.50	N.A.	4,500.00
46	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (##)	TMFL PERPETUAL 'D' FY 2019-20	INE601U08119	-	-	18-Dec-20	517.50	N.A.	4,500.00
47	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (##) (**)	TMFL PERPETUAL 'A' FY 2020-21	INE601U08127	-	-	14-Jul-21	157.50	N.A.	1,500.00
48	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (##) (**)	TMFL PERPETUAL 'B' FY 2020-21	INE601U08135	-	-	9-Sep-21	440.75	N.A.	4,300.00
49	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (##) (**)	TMFL PERPETUAL 'C' FY 2020-21	INE601U08143	-	-	24-Sep-21	1,025.00	N.A.	10,000.00

(**) Additions during the period

(*) Zero Coupon Debentures

(#) Call Option at the end of expiry of 10 years from date of allotment

(##) Call Option at the end of expiry of 10 years from date of allotment and discretionary clause on coupon payouts

Tata Motors Finance Limited

Details of Commercial Papers as on September 30, 2020

(₹ in Lakhs)

SI No	Type of CPs	Series Name	ISIN No	Previous due date for payment of interest	Whether the previous interest payment has been paid or not	Next due date for payment of interest	Next Interest Amount	Next due date for payment of principal	Next Redemption Amount (Maturity Value)
1	Unsecured	TMFL-CP 06/20-21	INE601U14ER4	NA	NA	NA	NA	22-01-21	20,000
2	Unsecured	TMFL-CP 22/20-21	INE601U14FE9	NA	NA	NA	NA	14-10-20	30,000
3	Unsecured	TMFL-CP 23/20-21	INE601U14FF6	NA	NA	NA	NA	21-10-20	10,000
4	Unsecured	TMFL-CP 24/20-21	INE601U14FG4	NA	NA	NA	NA	29-10-20	30,000
5	Unsecured	TMFL-CP 25/20-21	INE601U14FH2	NA	NA	NA	NA	05-11-20	30,000
6	Unsecured	TMFL-CP 26/20-21	INE601U14FH2	NA	NA	NA	NA	05-11-20	3,500
7	Unsecured	TMFL-CP 27A/20-21	INE601U14F0	NA	NA	NA	NA	10-11-20	10,000
8	Unsecured	TMFL-CP 27B/20-21	INE601U14F0	NA	NA	NA	NA	10-11-20	5,000
9	Unsecured	TMFL-CP 28A/20-21	INE601U14FJ8	NA	NA	NA	NA	13-11-20	7,500
10	Unsecured	TMFL-CP 28B/20-21	INE601U14FJ8	NA	NA	NA	NA	13-11-20	2,500
11	Unsecured	TMFL-CP 29/20-21	INE601U14FK6	NA	NA	NA	NA	13-08-21	10,000
12	Unsecured	TMFL-CP 30/20-21	INE601U14FJ8	NA	NA	NA	NA	13-11-20	30,000
13	Unsecured	TMFL-CP 31/20-21	INE601U14FL4	NA	NA	NA	NA	16-08-21	2,500
14	Unsecured	TMFL-CP 32/20-21	INE601U14FN0	NA	NA	NA	NA	20-11-20	30,000
15	Unsecured	TMFL-CP 33/20-21	INE601U14FM2	NA	NA	NA	NA	18-11-20	30,000
16	Unsecured	TMFL-CP 34/20-21	INE601U14FP5	NA	NA	NA	NA	30-11-20	20,000
17	Unsecured	TMFL-CP 35/20-21	INE601U14FO8	NA	NA	NA	NA	02-12-20	25,000
18	Unsecured	TMFL-CP 36/20-21	INE601U14FR1	NA	NA	NA	NA	07-12-20	25,000
19	Unsecured	TMFL-CP 37/20-21	INE601U14FQ3	NA	NA	NA	NA	09-12-20	30,000
20	Unsecured	TMFL-CP 38A/20-21	INE601U14FS9	NA	NA	NA	NA	30-08-21	5,000
21	Unsecured	TMFL-CP 38B/20-21	INE601U14FS9	NA	NA	NA	NA	30-08-21	1,500
22	Unsecured	TMFL-CP 39A/20-21	INE601U14FS9	NA	NA	NA	NA	30-08-21	10,000
23	Unsecured	TMFL-CP 39B/20-21	INE601U14FS9	NA	NA	NA	NA	30-08-21	15,000
24	Unsecured	TMFL-CP 40/20-21	INE601U14FT7	NA	NA	NA	NA	09-09-21	20,000
25	Unsecured	TMFL-CP 41A/20-21	INE601U14FV3	NA	NA	NA	NA	08-06-21	10,000
26	Unsecured	TMFL-CP 41B/20-21	INE601U14FV3	NA	NA	NA	NA	08-06-21	15,000
27	Unsecured	TMFL-CP 42/20-21	INE601U14FU5	NA	NA	NA	NA	15-06-21	25,000
28	Unsecured	TMFL-CP 43/20-21	INE601U14FW1	NA	NA	NA	NA	14-12-20	20,000
29	Unsecured	TMFL-CP 44/20-21	INE601U14FX9	NA	NA	NA	NA	17-12-20	40,000

Tata Motors Finance Limited

Details of Commercial Papers as on March 31, 2020

(₹ in Lakhs)

SI No	Type of CPs	Series Name	ISIN No	Previous due date for payment of interest	Whether the previous interest payment has been paid or not	Next due date for payment of interest	Next Interest Amount	Next due date for payment of principal	Next Redemption Amount (Maturity Value)
1	Unsecured	TMFL-CP 83/19-20	INE601U14DT2	NA	NA	NA	NA	08-04-20	20,000
2	Unsecured	TMFL-CP 84/19-20	INE601U14DU0	NA	NA	NA	NA	09-04-20	2,500
3	Unsecured	TMFL-CP 85/19-20	INE601U14DU0	NA	NA	NA	NA	09-04-20	20,000
4	Unsecured	TMFL-CP 86/19-20	INE601U14DV8	NA	NA	NA	NA	23-04-20	25,000
5	Unsecured	TMFL-CP 87/19-20	INE601U14DW6	NA	NA	NA	NA	27-04-20	37,500
6	Unsecured	TMFL-CP 88/19-20	INE601U14DZ9	NA	NA	NA	NA	28-04-20	37,500
7	Unsecured	TMFL-CP 89/19-20	INE601U14DY2	NA	NA	NA	NA	24-04-20	20,000
8	Unsecured	TMFL-CP 90/19-20	INE601U14DX4	NA	NA	NA	NA	29-04-20	30,000
9	Unsecured	TMFL-CP 91/19-20	INE601U14DX4	NA	NA	NA	NA	29-04-20	20,000
10	Unsecured	TMFL-CP 92/19-20	INE601U14EA0	NA	NA	NA	NA	04-05-20	25,000
11	Unsecured	TMFL-CP 93/19-20	INE601U14EB8	NA	NA	NA	NA	05-05-20	25,000
12	Unsecured	TMFL-CP 94/19-20	INE601U14EC6	NA	NA	NA	NA	13-05-20	25,000
13	Unsecured	TMFL-CP 95/19-20	INE601U14ED4	NA	NA	NA	NA	14-05-20	25,000
14	Unsecured	TMFL-CP 96/19-20	INE601U14EE2	NA	NA	NA	NA	08-06-20	5,000
15	Unsecured	TMFL-CP 97/19-20	INE601U14EF9	NA	NA	NA	NA	20-05-20	20,000
16	Unsecured	TMFL-CP 98/19-20	INE601U14EG7	NA	NA	NA	NA	22-05-20	20,000
17	Unsecured	TMFL-CP 99/19-20	INE601U14EH5	NA	NA	NA	NA	11-06-20	30,000
18	Unsecured	TMFL-CP 100/19-20	INE601U14EL7	NA	NA	NA	NA	12-06-20	25,000
19	Unsecured	TMFL-CP 101/19-20	INE601U14EI3	NA	NA	NA	NA	15-06-20	25,000
20	Unsecured	TMFL-CP 102/19-20	INE601U14EJ1	NA	NA	NA	NA	16-06-20	25,000
21	Unsecured	TMFL-CP 103/19-20	INE601U14EI3	NA	NA	NA	NA	15-06-20	10,000
22	Unsecured	TMFL-CP 104/19-20	INE601U14EK9	NA	NA	NA	NA	18-06-20	5,000