



April 30, 2021

To
The Manager- Debt Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal St, Kala Ghoda,
Fort, Mumbai - 400001

Dear Sir / Madam,

Sub: Intimation of Financial results under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year and year ended March 31, 2021

In terms of the Regulation 52, Chapter V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors at its meeting held on April 30, 2021 has approved the Audited Financial Results of the Company for the half year and year ended March 31, 2021.

We hereby declare that M/s B S R & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the audited financial statements for the financial year ended March 31, 2021 and the Board had taken note of the same

The Financial Results in the prescribed format along with Auditors report thereon and additional information required to be submitted in terms of Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith for your reference and record. Kindly acknowledge the receipt.

Further, we wish to inform that the Company is not "Large Corporate", pursuant to SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 for F.Y. 2020-21 which was communicated to NSE while filing financial results for the financial year ended March 31, 2020. Therefore, compliance disclosures w.r.t incremental borrowing i.e., Annexure B1, is not enclosed with this letter.

TATA MOTORS FINANCE LIMITED

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601
Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U45200MH1989PLC050444
Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



We further confirm that the Company does not meet the criteria for being a "Large Corporate" as on March 31, 2021 and therefore, mandatory borrowing pursuant to said Circular is not applicable and Company shall not be considered as Large Corporate for F.Y. 2021-22.

Thanking you.

Yours faithfully,
For **TATA MOTORS FINANCE LIMITED**

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VINAY LAVANNIS
Company Secretary
Membership No. A7911

Encl: As stated above

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B S R & Co. LLP

Chartered Accountants

14th Floor, Central Wing B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East),
Mumbai – 400 063

Telephone: +91 22 6257 1000
Fax: +91 22 6257 1010

Independent Auditor’s Report on the Financial Results under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2021

To the Board of Directors of
Tata Motors Finance Limited

Report on the audit of the annual Financial Results

Opinion

We have audited the accompanying annual Financial Results of Tata Motors Finance Limited (the “Company”) for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (the “SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual Financial Results:

- a. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143 (10) of the Companies Act, 2013 (the “Act”). Our responsibilities under those SAs are further described in the *Auditor’s Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual Financial Results.

Emphasis of Matter

As more fully described in Note 6 to the annual Financial Results, the extent to which the COVID-19 pandemic will have impact on the Company’s financial performance is dependent on future developments, which are highly uncertain.

Our opinion is not modified in respect of the above matter.

Registered Office:

Independent Auditor's Report on the Financial Results under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2021 (Continued)

Tata Motors Finance Limited

Management's and the Board of Directors' Responsibilities for the annual Financial Results

These annual Financial Results have been prepared on the basis of the annual Financial Statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual Financial Results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual Financial Results, Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Independent Auditor's Report on the Financial Results under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2021 (Continued)

Tata Motors Finance Limited

Auditor's Responsibilities for the Audit of the annual Financial Results (Continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by Management and the Board of Directors.
- Conclude on the appropriateness of Management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual Financial Results, including the disclosures, and whether the annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Independent Auditor's Report on the Financial Results under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2021 (Continued)

Tata Motors Finance Limited

Other Matter

The annual Financial Results include the results for the half year ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the audited year to date figures up to the half year of the current financial year.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No. 101248W/W-100022

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Sameer Mota

Partner

Membership No.: 109928

UDIN: 21109928AAAKY9678

Mumbai

30 April 2021

TATA MOTORS FINANCE LIMITED

Registered office:- Sir H.C. Dinshaw Building, Office No. 14, 4th Floor, 16 Horniman Circle, Fort, Mumbai-400 001

Fax No. - 91 22 61729619, Tel No. - 91 22 61729600, website www.tmf.co.in

CIN: U45200MH1989PLC050444

**Statement of Profit and Loss
for the half year and year ended March 31, 2021**

(₹ in lakhs)

	Half Year ended 31.03.2021 Audited	Half Year ended 31.03.2020 Audited	Year ended 31.03.2021 Audited	Year ended 31.03.2020 Audited
I. Revenue from operations	2084,84.79	1808,48.01	3846,44.47	3692,54.92
II. Other Income	100,62.39	85,66.39	177,88.87	159,28.03
III. Total Income (I + II)	2185,47.18	1894,14.40	4024,33.34	3851,82.95
IV. Expenses				
(a) Finance costs	1111,16.53	1187,41.84	2244,82.82	2479,77.66
(b) Impairment of financial instruments and other assets	534,83.66	276,10.81	859,46.89	604,38.38
(c) Employee benefits expenses	150,90.05	124,39.32	266,68.06	247,96.89
(d) Depreciation, amortization and impairment	29,52.34	24,16.04	58,54.56	45,63.21
(e) Other expenses	221,77.15	239,68.51	375,69.98	444,85.63
Total expenses	2048,19.73	1851,76.52	3805,22.31	3822,61.77
V. Profit before tax (III - IV)	137,27.45	42,37.88	219,11.03	29,21.18
VI. Tax expense:				
(a) Current tax	-	-	-	-
(b) Deferred tax	(32,81.17)	(16,06.09)	(30,56.60)	(29,94.74)
Total tax expense	(32,81.17)	(16,06.09)	(30,56.60)	(29,94.74)
VII. Profit for the period/year (V - VI)	170,08.62	58,43.97	249,67.63	59,15.92
VIII. Other Comprehensive Income (net of tax)	229,90.37	2,83.97	212,10.80	29,63.90
IX. Total Comprehensive Income for the period/year (VII + VIII)	399,98.99	61,27.94	461,78.43	88,79.82
X. Earnings per share (face value of ₹ 100/- each)#				
Basic (in ₹)	18.13	6.93	26.21	7.07
Diluted (in ₹)	18.13	6.93	26.21	7.07
# EPS for half year is not annualised				

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**Balance Sheet
 as at March 31, 2021**

(₹ in lakhs)

Particulars		As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
ASSETS			
1	Financial Assets		
(a)	Cash and cash equivalents	4266,10.87	1902,97.62
(b)	Bank Balance other than cash and cash equivalents	987,70.41	1287,38.68
(c)	Derivative financial instruments	26,35.94	79,40.77
(d)	Receivables:		
	i. Trade receivables	60,56.04	187,88.70
	ii. Other receivables	31,33.12	59,66.31
(e)	Loans	30048,16.33	27357,32.70
(f)	Investments	242,32.84	139,73.35
(g)	Other financial assets	520,13.02	54,74.85
		36182,68.57	31069,12.98
2	Non-financial Assets		
(a)	Current tax assets (net)	109,94.33	154,73.02
(b)	Deferred tax assets (net)	149,46.38	157,65.31
(c)	Property, plant and equipment	235,83.16	211,32.51
(d)	Capital work-in-progress	-	69.70
(e)	Other intangible assets	4,61.83	2,99.79
(f)	Other non-financial assets	132,86.45	144,18.01
		632,72.15	671,58.34
3	Non-current assets held for sale	-	3,35.68
	TOTAL ASSETS	36815,40.72	31744,07.00
LIABILITIES AND EQUITY			
1	Financial Liabilities		
(a)	Derivative financial instruments	41,04.19	10,25.29
(b)	Payables		
	(i) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	268,52.36	233,18.28
	(ii) Other payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	47,65.24	21,85.66
(c)	Debt securities	8334,87.69	6629,22.94
(d)	Borrowings (Other than debt securities)	21098,90.94	18875,31.07
(e)	Subordinated liabilities	1654,93.19	2014,52.34
(f)	Other financial liabilities	725,18.36	461,45.38
		32171,11.97	28245,80.96
2	Non-financial liabilities		
(a)	Current tax liabilities (net)	53.31	53.31
(b)	Provisions	80,87.52	76,75.66
(c)	Other non-financial liabilities	81,55.54	54,43.14
		162,96.37	131,72.11
3	Equity		
(a)	Equity share capital	608,27.69	608,27.69
(b)	Instruments entirely equity in nature	963,00.00	250,00.00
(c)	Other equity	2910,04.69	2508,26.24
		4481,32.38	3366,53.93
	TOTAL LIABILITIES AND EQUITY	36815,40.72	31744,07.00

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Notes:

- 1 The Company, a Non-Banking Finance Company registered with the Reserve Bank of India (the 'RBI') is a subsidiary of TMF Holdings Limited. TMF Holdings Limited, a wholly owned subsidiary of Tata Motors Limited, is a Non Deposit taking - Systemically Important - Core Investment Company (CIC) and registered with the RBI.
- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 30, 2021.
- 3 The financial results of the Company have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013 (the 'Act') and other recognized accounting practices generally accepted in India and are in compliance with Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing regulations'). Any application guidance /clarifications /directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 4 The Company is primarily engaged in the business of financing and there are no separate reportable operating segments identified as per the Ind AS 108 - Segment Reporting.
- 5 The Board of Directors has recommended a final dividend of Rs 8.2 per Cumulative, non-participating Compulsorily Convertible Preference shares (CCPS) of Rs 100 each (8.2 %), Rs. 10 per Cumulative, non-participating Compulsorily Convertible Preference shares (CCPS) of Rs. 100 each (10%) and Rs. 10 per Non Cumulative, non-participating Compulsorily Convertible Preference shares (CCPS) of Rs. 100 each (10%) , subject to approval of the members of the Company at the forthcoming annual general meeting.
- 6 Consequent to the outbreak of the COVID-19 pandemic, the Indian government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the government, but regional lockdowns continue to be implemented in areas with a significant number of COVID-19 cases. The impact of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, has led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. This may lead to a rise in the number of borrowers defaults and consequently an increase in corresponding provisions. The extent to which the COVID-19 pandemic, including the current "second wave" that has significantly increased the number of cases in India, will continue to impact the Company's performance will depend on ongoing as well as future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by us.
The Company has assessed the potential impact of COVID-19 on the carrying value of its assets based on relevant internal and external factors / information available, upto the date of approval of these annual financial results. The final impact of this pandemic is very uncertain and the actual impact may be different than that estimated based on the conditions prevailing as at the date of approval of these annual financial results. The management will continue to closely monitor the material changes in the macroeconomic factors impacting the operations of the Company.
- 7 In view of the Honourable Supreme Court of India interim order dated September 3, 2020 (Public Interest Litigation (PIL) by Gajendra Sharma Vs Union of India & ANR), no additional borrower accounts were classified as impaired (non-performing assets (NPA)), which were not declared non-performing till August 31, 2020. Basis the said interim order the Company had not classified any additional borrower account as NPA as per RBI or other regulatory prescribed norms, after August 31, 2020 which were not NPA as of August 31, 2020.
The interim order granted to not declare accounts as NPA stood vacated on March 23, 2021. In accordance with the instructions in paragraph 5 of the RBI circular dated April 07, 2021 issued in this connection, the Company has complied with the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms.
- 8 In accordance with the instructions in aforementioned RBI circular dated April 07 2021, and the Indian Banks' Association ('IBA') advisory letter dated April 19, 2021 the Company has put in place a Board approved policy to refund/ adjust the interest on interest' charged to borrowers during the moratorium period i.e, March 01, 2020 to August 31, 2020. The Company has estimated the said amount and made a provision in the financial statements for the year ended March 31, 2021.
- 9 The Parliament has approved the Code on Social Security, 2020 (the 'Code') which may impact the contribution by the Company towards Provident Fund and Gratuity. The effective date from which the Code and its provisions would be applicable is yet to be notified and the rules which would provide the details based on which financial impact can be determined are yet to be framed after which the financial impact can be ascertained. The Company will complete its evaluation and will give appropriate impact, if any, in the financial results following the Code becoming effective and the related rules being framed and notified.
- 10 The Taxation Laws (Amendment) Ordinance, 2019 contain substantial amendments in the Income Tax Act, 1961 and the Finance (No.2) Act, 2019 to provide an option to domestic companies to pay income tax at a concessional rate. The Company has elected to apply the concessional tax rate from the quarter ended March 31, 2021 and has recognized the provision for income tax, derecognized Minimum Alternate Tax and re-measured the net deferred tax assets at concessional rate for the year ended March 31, 2021.
- 11 The Secured listed Non-Convertible Debentures of the Company are fully secured by first pari passu charge by way of registered mortgage on one of the Company's residential flat, all receivables of the Company arising out of loan and lease transactions, all other book debts, trade advances forming part of movable assets of the Company and any other security as identified by the Company and acceptable to the debenture trustee. The minimum security of 100% for the Non convertible debentures outstanding has been maintained.
- 12 Figures for the half year ended March 31, 2021 and March 31, 2020 represent the difference between the audited figures in respect of the full financial year and the audited figures of half year ended September 30, 2020 and September 30, 2019 respectively.

For TATA MOTORS FINANCE LIMITED

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Samrat Gupta

Managing Director and CEO

(DIN - 07071479)

Place: Mumbai

Date: April 30, 2021

TATA MOTORS FINANCE LIMITED

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AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2021

Additional information required to be submitted in terms of Regulation 52(4) of SEBI Listing Obligations And Disclosure Requirements Regulations, 2015

1 Credit rating has been assigned by CRISIL, ICRA and CARE

Instrument	CRISIL		ICRA		CARE	
	At March 31, 2021	At March 31, 2020	At March 31, 2021	At March 31, 2020	At March 31, 2021	At March 31, 2020
Secured non-convertible debentures (NCDs)	CRISIL AA-/ STABLE	CRISIL AA-/ NEGATIVE	ICRA AA- / STABLE	ICRA AA- / NEGATIVE	CARE AA-/ STABLE	CARE AA-/ NEGATIVE
Unsecured subordinated Tier II NCDs	CRISIL AA-/ STABLE	CRISIL AA-/ NEGATIVE	ICRA AA- / STABLE	ICRA AA- / NEGATIVE	CARE AA-/ STABLE	CARE AA-/ NEGATIVE
Unsecured subordinated perpetual NCDs	CRISIL A / STABLE	CRISIL A / NEGATIVE	ICRA A / STABLE	ICRA A / NEGATIVE	CARE A / STABLE	CARE A / NEGATIVE
Long term bank facilities	CRISIL AA-/ STABLE	CRISIL AA-/ NEGATIVE	ICRA AA- / STABLE	ICRA AA- / NEGATIVE	CARE AA-/ STABLE	CARE AA-/ NEGATIVE
Short term bank facilities	CRISIL A1+	CRISIL A1+	ICRA A1+	ICRA A1+	NA	NA
Commercial papers	CRISIL A1+	CRISIL A1+	ICRA A1+	ICRA A1+	CARE A1+	CARE A1+

2 Debt Equity Ratio : 6.94:1

3 Asset Cover applicable in case of non convertible debt securities /Interest service coverage ratio/Debt service coverage ratio: Not applicable

4 Previous due date for the payment of interest / repayment of principal of non-convertible debt securities and Commercial Papers and whether the same has been paid or not; set out in Annexure "A" for debt securities.

5 Next due date for the payment of interest / principal along with amount of interest and redemption amount; Set out in Annexure "A" for debt securities.

6 Outstanding redeemable preference shares (Quantity and value) : The Company does not have outstanding redeemable preference shares, hence this clause is not applicable.

7 Debenture Redemption Reserve : Not Applicable

8 Capital Redemption Reserve: ₹ 0.02 lakhs

9 Net Worth: ₹ 4481,32.38 Lakhs

10 There was no material deviation in the use of proceeds from issue of Non Convertible Debt Securities.

For TATA MOTORS FINANCE LIMITED

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Samrat Gupta

Managing Director and CEO

(DIN - 07071479)

Place: Mumbai

Date: April 30, 2021

Tata Motors Finance Limited

Annexure A

Information as per Regulation 58 (d) and 52 (4) & (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at March 31, 2021 with respect to Non Convertible Debentures issued on Private Placement basis

(₹ in lakhs)

Sl No	Type of NCDs	Series Name	ISIN No	Previous due date for payment of interest	Whether the previous interest payment has been paid or not	Next due date for payment of interest	Next Interest Amount	Next due date for payment of principal	Next Redemption Amount (Maturity Value)
1	Secured, Listed, Redeemable Non Convertible Debentures	TMFL NCD 'C' FY 2016-17	INE909H07CP0	7-Apr-20	Paid	6-Apr-21	183.50	April 06, 2021	2,000.00
2	Secured, Listed, Redeemable Non Convertible Debentures	TMFL NCD 'G' FY 2016-17	INE909H07CT2	13-May-20	Paid	13-May-21	92.00	May 13, 2021	1,000.00
3	Secured, Listed, Redeemable Non Convertible Debentures	TMFL NCD 'K' FY 2016-17	INE909H07CX4	10-Jun-20	Paid	10-Jun-21	386.40	June 10, 2021	4,200.00
4	Secured, Listed, Redeemable Non Convertible Debentures	TMFL NCD 'S' FY 2016-17	INE909H07DF9	28-Jun-20	Paid	28-Jun-21	204.60	June 28, 2021	2,200.00
5	Secured, Listed, Redeemable Non Convertible Debentures	TMFL NCD 'W' FY 2016-17	INE909H07DJ1	28-Jul-20	Paid	28-Jul-21	9.00	July 28, 2021	100.00
6	Secured, Listed, Redeemable Non Convertible Debentures	TMFL NCD 'I' FY 2018-19	INE601U07137	4-Dec-20	Paid	4-Dec-20	738.75	December 04, 2021	7,500.00
7	Secured, Listed, Redeemable Non Convertible Debentures	TMFL NCD 'K' FY 2018-19	INE601U07152	28-Dec-20	Paid	28-Dec-20	240.50	December 28, 2021	2,600.00
8	Secured, Listed, Redeemable Non Convertible Debentures **	TMFL NCD 'A' FY 2020-21	INE601U07160	-	-	15-May-21	4,250.00	May 15, 2023	50,000.00
9	Secured, Listed, Redeemable Non Convertible Debentures **	TMFL NCD 'B' FY 2020-21	INE601U07178	-	-	21-May-21	4,375.00	May 21, 2023	50,000.00
10	Secured, Listed, Redeemable Non Convertible Debentures **	TMFL NCD 'C' FY 2020-21	INE601U07186	-	-	12-Jun-21	4,325.00	March 27, 2023	50,000.00
11	Secured, Listed, Redeemable Non Convertible Debentures **	TMFL NCD 'D' FY 2020-21	INE601U07194	-	-	25-Jun-21	547.50	June 30, 2021	7,500.00
12	Secured, Listed, Redeemable Non Convertible Debentures **	TMFL NCD 'E' FY 2020-21	INE601U07202	-	-	7-Jul-21	375.00	January 03, 2022	5,000.00
13	Secured, Listed, Redeemable Non Convertible Debentures **	TMFL NCD 'F' FY 2020-21	INE601U07210	-	-	30-Sep-21	700.00	March 31, 2022	10,000.00
14	Secured, Listed, Redeemable Non Convertible Debentures **	TMFL NCD 'G' FY 2020-21	INE601U07236	-	-	29-Oct-21	675.00	April 28, 2022	10,000.00
15	Secured, Listed, Redeemable Non Convertible Debentures **	TMFL NCD 'H' FY 2020-21	INE601U07228	-	-	29-Oct-21	1,260.00	October 28, 2022	18,000.00
16	Secured, Listed, Redeemable Non Convertible Debentures *	TMFL NCD 'M' FY 2016-17	INE909H07CZ9	N.A.	N.A.	N.A.	N.A.	June 10, 2021	776.58
17	Secured, Listed, Redeemable Non Convertible Debentures *	TMFL NCD 'A' FY 2018-19	INE601U07053	N.A.	N.A.	N.A.	N.A.	June 07, 2021	9,072.15
18	Secured, Listed, Redeemable Non Convertible Debentures *	TMFL NCD 'B' FY 2018-19	INE601U07061	N.A.	N.A.	N.A.	N.A.	July 26, 2021	9,109.23
19	Secured, Listed, Redeemable Non Convertible Debentures *	TMFL NCD 'D' FY 2018-19	INE601U07087	N.A.	N.A.	N.A.	N.A.	August 23, 2021	3,232.58
20	Secured, Listed, Redeemable Non Convertible Debentures *	TMFL NCD 'F' FY 2018-19	INE601U07103	N.A.	N.A.	N.A.	N.A.	December 27, 2021	4,701.98
21	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'A' FY 2011-12	INE909H08063	19-Sep-20	Paid	19-Sep-21	828.30	September 17, 2021	7,530.00
22	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'B' FY 2011-12	INE909H08071	2-Mar-21	Paid	2-Mar-22	760.65	March 02, 2022	6,915.00
23	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'C' FY 2011-12	INE909H08089	26-Mar-21	Paid	26-Mar-22	110.00	March 26, 2022	1,000.00
24	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'A' FY 2012-13	INE909H08097	22-May-20	Paid	22-May-21	411.40	May 22, 2022	3,740.00
25	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'B' FY 2012-13	INE909H08121	3-Aug-20	Paid	3-Aug-21	266.25	August 03, 2022	2,500.00
26	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'C' FY 2012-13	INE909H08139	28-Dec-20	Paid	28-Dec-20	292.88	December 28, 2022	2,800.00
27	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'B' FY 2013-14	INE909H08170	24-May-20	Paid	24-May-21	985.00	May 24, 2023	10,000.00
28	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'A' FY 2013-14	INE909H08147	28-May-20	Paid	28-May-21	559.27	May 28, 2023	5,510.00
29	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'A' FY 2014-15	INE909H08196	12-Sep-20	Paid	12-Sep-21	265.00	September 12, 2024	2,500.00
30	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'B' FY 2014-15	INE909H08204	26-Sep-20	Paid	26-Sep-21	621.00	September 26, 2024	6,000.00
31	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'C' FY 2014-15	INE909H08212	19-Dec-20	Paid	19-Dec-20	1,455.00	December 19, 2024	15,000.00
32	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'A' FY 2017-18	INE601U08010	13-Nov-20	Paid	13-Nov-20	417.50	November 13, 2027	5,000.00
33	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'B' FY 2018-19	INE601U08051	29-Mar-21	Paid	29-Mar-22	1,500.00	March 29, 2029	15,000.00

Annexure A

Information as per Regulation 58 (d) and 52 (4) & (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at March 31, 2021 with respect to Non Convertible Debentures issued on Private Placement basis

(₹ in lakhs)

Sl No	Type of NCDs	Series Name	ISIN No	Previous due date for payment of interest	Whether the previous interest payment has been paid or not	Next due date for payment of interest	Next Interest Amount	Next due date for payment of principal	Next Redemption Amount (Maturity Value)
34	Subordinated, Listed, Unsecured, Rated, Tier II, Non Convertible Debentures	TMFL TIER II BONDS 'B' FY 2019-20	INE601U08077	31-May-20	Paid	31-May-21	1,990.00	May 31, 2029	20,000.00
35	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (#)	TMFL PERPETUAL 'A' FY 2012-13	INE909H08105	30-May-20	Paid	30-May-21	309.35	N.A.	2,690.00
36	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (#)	TMFL PERPETUAL 'B' FY 2012-13	INE909H08113	28-Jun-20	Paid	28-Jun-21	822.38	N.A.	7,310.00
37	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (#)	TMFL PERPETUAL 'B' FY 2013-14	INE909H08162	23-May-20	Paid	23-May-21	252.66	N.A.	2,230.00
38	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (#)	TMFL PERPETUAL 'A' FY 2013-14	INE909H08154	28-May-20	Paid	28-May-21	581.28	N.A.	5,270.00
39	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (#)	TMFL PERPETUAL 'A' FY 2014-15	INE909H08188	5-Sep-20	Paid	5-Sep-21	558.33	N.A.	5,030.00
40	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (##)	TMFL PERPETUAL 'A' FY 2019-20	INE601U08085	18-Jun-20	Paid	18-Jun-21	1,150.00	N.A.	10,000.00
41	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (##)	TMFL PERPETUAL 'B' FY 2019-20	INE601U08093	-	-	1-Nov-20	690.00	N.A.	6,000.00
42	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (##)	TMFL PERPETUAL 'C' FY 2019-20	INE601U08101	-	-	21-Nov-20	517.50	N.A.	4,500.00
43	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (##)	TMFL PERPETUAL 'D' FY 2019-20	INE601U08119	-	-	18-Dec-20	517.50	N.A.	4,500.00
44	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (##) (**)	TMFL PERPETUAL 'A' FY 2020-21	INE601U08127	-	-	14-Jul-21	157.50	N.A.	1,500.00
45	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (##) (**)	TMFL PERPETUAL 'B' FY 2020-21	INE601U08135	-	-	9-Sep-21	440.75	N.A.	4,300.00
46	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (##) (**)	TMFL PERPETUAL 'C' FY 2020-21	INE601U08143	-	-	24-Sep-21	1,025.00	N.A.	10,000.00
47	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (##) (**)	TMFL PERPETUAL 'D' FY 2020-21	INE601U08150	-	-	11-Nov-21	828.75	N.A.	8,500.00
48	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (##) (**)	TMFL PERPETUAL 'E' FY 2020-21	INE601U08168	-	-	3-Dec-21	975.00	N.A.	10,000.00
49	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (##) (**)	TMFL PERPETUAL 'F' FY 2020-21	INE601U08176	-	-	21-Dec-21	576.00	N.A.	6,000.00
50	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (##) (**)	TMFL PERPETUAL 'G' FY 2020-21	INE601U08184	-	-	19-Jan-22	955.00	N.A.	10,000.00
51	Subordinated, Listed, Unsecured, Rated, Perpetual Non Convertible Debentures (##) (**)	TMFL PERPETUAL 'H' FY 2020-21	INE601U08192	-	-	2-Mar-22	2,005.50	N.A.	21,000.00

(**) Additions during the period

(*) Zero Coupon Debentures

(#) Call Option at the end of expiry of 10 years from date of allotment

(##) Call Option at the end of expiry of 10 years from date of allotment and discretionary clause on coupon payouts

Tata Motors Finance Limited
Annexure A

Information as per Regulation 58 (d) and 52 (4) & (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at March 31, 2021 with respect to Commercial Papers issued

(₹ in Lakhs)

Sl No	Type of CPs	Series Name	ISIN No	Previous due date for payment of interest	Whether the previous interest payment has been paid or not	Next due date for payment of interest	Next Interest Amount	Next due date for payment of principal	Next Redemption Amount (Maturity Value)
1	Unsecured	TMFL-CP 29/20-21	INE601U14FK6	NA(*)	NA(*)	NA(*)	NA(*)	13-08-21	10,000
2	Unsecured	TMFL-CP 31/20-21	INE601U14FL4	NA(*)	NA(*)	NA(*)	NA(*)	16-08-21	2,500
3	Unsecured	TMFL-CP 38A/20-21	INE601U14FS9	NA(*)	NA(*)	NA(*)	NA(*)	30-08-21	5,000
4	Unsecured	TMFL-CP 38B/20-21	INE601U14FS9	NA(*)	NA(*)	NA(*)	NA(*)	30-08-21	1,500
5	Unsecured	TMFL-CP 39A/20-21	INE601U14FS9	NA(*)	NA(*)	NA(*)	NA(*)	30-08-21	10,000
6	Unsecured	TMFL-CP 39B/20-21	INE601U14FS9	NA(*)	NA(*)	NA(*)	NA(*)	30-08-21	15,000
7	Unsecured	TMFL-CP 40/20-21	INE601U14FT7	NA(*)	NA(*)	NA(*)	NA(*)	09-09-21	20,000
8	Unsecured	TMFL-CP 41A/20-21	INE601U14FV3	NA(*)	NA(*)	NA(*)	NA(*)	08-06-21	10,000
9	Unsecured	TMFL-CP 41B/20-21	INE601U14FV3	NA(*)	NA(*)	NA(*)	NA(*)	08-06-21	15,000
10	Unsecured	TMFL-CP 42/20-21	INE601U14FU5	NA(*)	NA(*)	NA(*)	NA(*)	15-06-21	25,000
11	Unsecured	TMFL-CP 46A/20-21	INE601U14FZ4	NA(*)	NA(*)	NA(*)	NA(*)	28-09-21	3,500
12	Unsecured	TMFL-CP 46B/20-21	INE601U14FZ4	NA(*)	NA(*)	NA(*)	NA(*)	28-09-21	1,500
13	Unsecured	TMFL-CP 47/20-21	INE601U14FZ4	NA(*)	NA(*)	NA(*)	NA(*)	28-09-21	10,000
14	Unsecured	TMFL-CP 48/20-21	INE601U14FZ4	NA(*)	NA(*)	NA(*)	NA(*)	28-09-21	10,000
15	Unsecured	TMFL-CP 49/20-21	INE601U14GA5	NA(*)	NA(*)	NA(*)	NA(*)	25-08-21	20,000
16	Unsecured	TMFL-CP 50A/20-21	INE601U14GA5	NA(*)	NA(*)	NA(*)	NA(*)	25-08-21	16,000
17	Unsecured	TMFL-CP 50B/20-21	INE601U14GA5	NA(*)	NA(*)	NA(*)	NA(*)	25-08-21	4,000
18	Unsecured	TMFL-CP 51/20-21	INE601U14GA5	NA(*)	NA(*)	NA(*)	NA(*)	25-08-21	5,000
19	Unsecured	TMFL-CP 52A/20-21	INE601U14FZ4	NA(*)	NA(*)	NA(*)	NA(*)	28-09-21	5,000
20	Unsecured	TMFL-CP 52B/20-21	INE601U14FZ4	NA(*)	NA(*)	NA(*)	NA(*)	28-09-21	5,000
21	Unsecured	TMFL-CP 55/20-21	INE601U14GF4	NA(*)	NA(*)	NA(*)	NA(*)	13-05-21	15,000
22	Unsecured	TMFL-CP 56/20-21	INE601U14GF4	NA(*)	NA(*)	NA(*)	NA(*)	13-05-21	5,000
23	Unsecured	TMFL-CP 57A/20-21	INE601U14GE7	NA(*)	NA(*)	NA(*)	NA(*)	15-10-21	10,000
24	Unsecured	TMFL-CP 57B/20-21	INE601U14GE7	NA(*)	NA(*)	NA(*)	NA(*)	15-10-21	20,000
25	Unsecured	TMFL-CP 58/20-21	INE601U14GE7	NA(*)	NA(*)	NA(*)	NA(*)	15-10-21	2,500
26	Unsecured	TMFL-CP 59/20-21	INE601U14GD9	NA(*)	NA(*)	NA(*)	NA(*)	28-05-21	20,000
27	Unsecured	TMFL-CP 60A/20-21	INE601U14GD9	NA(*)	NA(*)	NA(*)	NA(*)	28-05-21	2,500
28	Unsecured	TMFL-CP 60B/20-21	INE601U14GD9	NA(*)	NA(*)	NA(*)	NA(*)	28-05-21	2,500
29	Unsecured	TMFL-CP 63/20-21	INE601U14GIB	NA(*)	NA(*)	NA(*)	NA(*)	16-11-21	10,000
30	Unsecured	TMFL-CP 64/20-21	INE601U14GIB	NA(*)	NA(*)	NA(*)	NA(*)	16-11-21	25,000
31	Unsecured	TMFL-CP 65A/20-21	INE601U14GJ6	NA(*)	NA(*)	NA(*)	NA(*)	10-11-21	5,000
32	Unsecured	TMFL-CP 65B/20-21	INE601U14GJ6	NA(*)	NA(*)	NA(*)	NA(*)	10-11-21	10,000
33	Unsecured	TMFL-CP 65C/20-21	INE601U14GJ6	NA(*)	NA(*)	NA(*)	NA(*)	10-11-21	20,000
34	Unsecured	TMFL-CP 66/20-21	INE601U14GK4	NA(*)	NA(*)	NA(*)	NA(*)	18-11-21	5,000
35	Unsecured	TMFL-CP 67A/20-21	INE601U14GK4	NA(*)	NA(*)	NA(*)	NA(*)	18-11-21	2,000
36	Unsecured	TMFL-CP 67B/20-21	INE601U14GK4	NA(*)	NA(*)	NA(*)	NA(*)	18-11-21	500
37	Unsecured	TMFL-CP 74/20-21	INE601U14GS7	NA(*)	NA(*)	NA(*)	NA(*)	20-12-21	20,000
38	Unsecured	TMFL-CP 75/20-21	INE601U14GR9	NA(*)	NA(*)	NA(*)	NA(*)	28-12-21	5,000
39	Unsecured	TMFL-CP 76/20-21	INE601U14GR9	NA(*)	NA(*)	NA(*)	NA(*)	28-12-21	20,000
40	Unsecured	TMFL-CP 77/20-21	INE601U14GT5	NA(*)	NA(*)	NA(*)	NA(*)	11-01-22	20,000
41	Unsecured	TMFL-CP 78/20-21	INE601U14GU3	NA(*)	NA(*)	NA(*)	NA(*)	25-01-22	20,000
42	Unsecured	TMFL-CP 79/20-21	INE601U14GW9	NA(*)	NA(*)	NA(*)	NA(*)	29-04-21	10,000
43	Unsecured	TMFL-CP 80/20-21	INE601U14GW9	NA(*)	NA(*)	NA(*)	NA(*)	29-04-21	10,000
44	Unsecured	TMFL-CP 81/20-21	INE601U14GV1	NA(*)	NA(*)	NA(*)	NA(*)	30-04-21	10,000
45	Unsecured	TMFL-CP 82/20-21	INE601U14GV1	NA(*)	NA(*)	NA(*)	NA(*)	30-04-21	20,000
46	Unsecured	TMFL-CP 83/20-21	INE601U14GW9	NA(*)	NA(*)	NA(*)	NA(*)	29-04-21	15,000
47	Unsecured	TMFL-CP 84/20-21	INE601U14GV1	NA(*)	NA(*)	NA(*)	NA(*)	30-04-21	5,000
48	Unsecured	TMFL-CP 85/20-21	INE601U14GX7	NA(*)	NA(*)	NA(*)	NA(*)	03-05-21	10,000
49	Unsecured	TMFL-CP 86/20-21	INE601U14GY5	NA(*)	NA(*)	NA(*)	NA(*)	07-05-21	20,000
50	Unsecured	TMFL-CP 87A/20-21	INE601U14GZ2	NA(*)	NA(*)	NA(*)	NA(*)	10-05-21	15,000
51	Unsecured	TMFL-CP 87B/20-21	INE601U14GZ2	NA(*)	NA(*)	NA(*)	NA(*)	10-05-21	5,000
52	Unsecured	TMFL-CP 88/20-21	INE601U14HA3	NA(*)	NA(*)	NA(*)	NA(*)	11-05-21	10,000
53	Unsecured	TMFL-CP 89A/20-21	INE601U14HC9	NA(*)	NA(*)	NA(*)	NA(*)	22-02-22	12,500
54	Unsecured	TMFL-CP 89B/20-21	INE601U14HC9	NA(*)	NA(*)	NA(*)	NA(*)	22-02-22	7,500
55	Unsecured	TMFL-CP 90A/20-21	INE601U14HB1	NA(*)	NA(*)	NA(*)	NA(*)	21-02-22	3,500
56	Unsecured	TMFL-CP 90B/20-21	INE601U14HB1	NA(*)	NA(*)	NA(*)	NA(*)	21-02-22	6,500
57	Unsecured	TMFL-CP 91/20-21	INE601U14HB1	NA(*)	NA(*)	NA(*)	NA(*)	21-02-22	5,000
58	Unsecured	TMFL-CP 92/20-21	INE601U14HB1	NA(*)	NA(*)	NA(*)	NA(*)	21-02-22	2,500

* Not applicable as CPs are issued at discount and payable at face value on maturity.