

# TMF Holdings Limited

November 12, 2021

To  
The Manager – Debt Listing  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

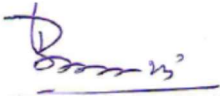
**Sub:** Disclosures of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

In terms of the provisions of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosures of Related Party Transactions of the Company for the half year ended September 30, 2021 is enclosed herewith as **Annexure**. Please note that the same is available on the Company's website i.e. [www.tmf.co.in](http://www.tmf.co.in)

This is for your information and records.

For **TMF HOLDINGS LIMITED**



**VINAY LAVANNIS**  
Company Secretary  
ICSI Memb. No. A7911

## Note 29

## Related party disclosures

## (A) Related parties and their relationship

## (I) Parties where the control exists:

Holding Company: Tata Motors Limited

## (II) Subsidiaries

Tata Motors Finance Limited

Tata Motors Finance Solutions Limited

## (III) Joint ventures

Loginomic Tech Solutions Private limited

## (IV) Other related parties with whom transactions have taken place during the period

## (i) Fellow subsidiaries, associates and Joint arrangements within the Group

TML Business Services Limited (formerly known as Concorde Motors (India) Limited)

Tata Technologies Limited

TML Distribution Company Limited

Tata Motors Insurance Broking And Advisory Services Limited

## (ii) Tata Sons and its subsidiaries and Joint arrangements

Tata Sons Private Limited

Tata AIG General Insurance Company Limited

## (iii) Post Employment Benefits Plans

Tata Motors Finance Limited Employees Gratuity Scheme Trust

## (V) Key Management personnel :

Mr. Guenter Butschek - Non-Executive Director and Chairman (Up to June 20, 2020)

Mr. Shyam Mani - Non-Executive Director (from April 01, 2021) &amp; Managing Director (Upto March 31, 2021)

Mr. Samrat Gupta - Managing Director &amp; Chief Executive Officer (from April 01, 2021)

Mr. Nasser Munjee, Independent Director and Chairman (from June 20, 2020)

Mr. P. S. Jayakumar, Independent Director (from July 10, 2020)

Mr. Phillie Karkaria - independent Director (Up to May 18, 2020)

Ms. Vedika Bhandarkar - Independent Director

Mr. P. B. Balaji - Non-Executive Director

Mrs. Varsha Purandare- Independent Director &amp; Additional Director (from June 16, 2021)

Mr. Anand Bang - Chief Financial Officer (Up to July 31, 2020)

Ms. Rishi Gangar - Chief Financial Officer (from August 01, 2020)

## (B) The following table summarizes related-party transactions for the period ended and balances as at September 30, 2021

(Rs in lakhs)

Transactions	Holding Company	Subsidiaries	Joint Venture	Other Related Parties	Total
<b>a) Transactions during the period</b>					
Dividend income	-	84,94.84	-	-	84,94.84
Rent Income	-	4,45.30	-	0.38	4,45.68
Other Income	-	-	-	1,59.66	1,59.66
Interest income on loans and investments	-	44,61.99	-	-	44,61.99
Amount received towards reimbursement of expenses	-	8,59.34	-	-	8,59.34
Expenses for support services (incl. reimbursement of expenses)	-	63.23	-	5.99	69.22
Dividend paid	13,02.00	-	-	-	13,02.00
Interest Expenses	-	1.85	-	-	1.85
Loans and advances given	-	1375,00.00	-	-	1375,00.00
Loans and advances recovered	-	400,00.00	-	-	400,00.00
Loans and advances taken / availed	-	5,00.00	-	-	5,00.00
Loans and advances repaid	-	5,00.00	-	-	5,00.00
<b>Total</b>	<b>13,02.00</b>	<b>1928,26.55</b>	<b>-</b>	<b>1,66.03</b>	<b>1942,94.58</b>
<b>b) Balances as at</b>					
Amount receivable others	-	22,07.14	-	3.24	22,10.38
Investment in optionally convertible debentures	-	-	8,35.00	-	8,35.00
Provision for doubtful investments / loans	-	-	8,35.00	-	8,35.00
Amount receivable in respect of investments	-	647,00.00	-	-	647,00.00
Amount payable in respect of inter company deposit	-	975,00.00	-	-	975,00.00
Amount payable others	10.25	-	-	1.13	11.38

Note: Provision for doubtful debts based on expected credit losses was recognised on the receivables owed by related parties amounting to Rs 8,35.00 lakhs.



The following table summarizes related-party transaction for the period ended September 30, 2020 and balances as at March 31, 2021

(Rs in lakhs)

Transactions	Holding Company	Subsidiaries	Joint Venture	Other Related Parties	Total
<b>a) Transactions during the period</b>					
Interest income on loans and investments	-	35,39.13	-	-	35,39.13
Rent – income	-	4,45.30	-	4.76	4,50.06
Dividend income	-	18,50.00	-	-	18,50.00
Interest Expenses	-	8,66.77	-	-	8,66.77
Amount received towards reimbursement of expenses	-	-	-	174.49	174.49
Expenses for support services (incl. reimbursement of expenses)	2.69	41.61	-	4.05	48.35
Dividend Paid	1,30.20	-	-	-	1,30.20
Investment in unsecured Tier-II Debentures-Repaid	-	100,00.00	-	-	100,00.00
Contributions paid to employee benefit trust	-	-	-	5.04	5.04
Loans and advances taken / availed	-	1020,00.00	-	-	1020,00.00
Loans and advances repaid	-	1320,00.00	-	-	1320,00.00
<b>Total</b>	<b>132.89</b>	<b>2507,42.81</b>	<b>-</b>	<b>188.35</b>	<b>2510,64.05</b>
<b>b) Balances as at</b>					
Amount receivable others	-	31,51.30	-	54.47	32,05.77
Amount receivable in respect of investments	-	647,00.00	-	-	647,00.00
Amount payable others	19.49	-	-	-	19.49
Investment in optionally convertible debentures	-	-	8,35.00	-	8,35.00
Provision for doubtful investments / loans	-	-	8,55.00	-	8,35.00

**(C) Key management personnel remuneration**

(Rs in lakhs)

Particulars	For the period ended September 30, 2021	For the period ended September 30, 2020
Short term employee benefits (Refer note below)	7,63.34	282.12

Note:

a) Expenses towards provision for gratuity and leave encashment which are determined on actuarial basis at an overall Company level are not included in the above information.

b) Includes sitting fees paid to non-executive directors is Rs 21.90 lakhs and Rs.5.80 lakhs for the period ended September 30, 2021 and September 30, 2020 respectively.

