



April 28, 2022

To  
The Manager – Debt Listing  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

To  
The Manager – WDM Listing  
BSE Limited, Phiroze Jeejeebhoy Towers,  
Dalal St, Kala Ghoda, Fort,  
Mumbai – 400001

**Sub: Disclosure of Related Party Transactions for the half year ended March 31,2022 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

Dear Sir / Madam,

In accordance with the captioned subject, please find enclosed herewith the disclosure of related party transactions entered by Tata Motors Finance Limited with related parties on standalone basis for the half year ended March 31,2022.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,  
For **TATA MOTORS FINANCE LIMITED**

VINAY BABURAO  
LAVANNIS  
Digitally signed by VINAY  
BABURAO LAVANNIS  
Date: 2022.04.28 21:22:06  
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**VINAY LAVANNIS**  
**Company Secretary**  
**Membership No. A7911**

Encl: As stated above

**TATA MOTORS FINANCE LIMITED**

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601  
Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U45200MH1989PLC050444  
Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra

Related party transactions for six months ended as on 31st March, 2022

S. No	Details of the party (listed subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name (PAN No. AAEC50591F)	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
1	Tata Motors Finance Limited	Tata Motors Limited	AAACT2727Q	Ultimate holding company	Interest income on loans and investments - Processing Fees received ( PTC )	39.00	27.18		
2	Tata Motors Finance Limited	Tata Motors Limited	AAACT2727Q	Ultimate holding company	Rent Income	21.00	7.00	3,857.78	1,019.65
3	Tata Motors Finance Limited	Tata Motors Limited	AAACT2727Q	Ultimate holding company	Income related to financing activities ( Incentive claim )	15,455.00	886.00		
4	Tata Motors Finance Limited	Tata Motors Limited	AAACT2727Q	Ultimate holding company	Service charges income	89.00	84.06		
5	Tata Motors Finance Limited	Tata Motors Limited	AAACT2727Q	Ultimate holding company	Reimbursement of expenses	89.00	74.26	142.90	58.32
6	Tata Motors Finance Limited	Tata Motors Limited	AAACT2727Q	Ultimate holding company	Rent Expenses	34.00	14.12		
7	Tata Motors Finance Limited	Tata Motors Passenger Vehicle Limited	AAHCT8301P	Fellow Subsidiary	Rent Income	0.57	0.57	-	15.35
8	Tata Motors Finance Limited	TMF Holdings Limited	AACT14644A	Holding Company	Service charges income	126.00	39.14	1.16	44.96
9	Tata Motors Finance Limited	TMF Holdings Limited	AACT14644A	Holding Company	Expenses for other services - corporate guarantee	1,295.00	41.58		
10	Tata Motors Finance Limited	TMF Holdings Limited	AACT14644A	Holding Company	Rent Expenses	788.00	161.86		8.82
11	Tata Motors Finance Limited	Tata Motors Finance Solutions Limited	AAACR7043R	Fellow Subsidiary	Service charges income & reimbursement of expenses	4,143.00	1,839.50	5,734.93	7,268.53
12	Tata Motors Finance Limited	TML Business Services Limited	AAACM0154A	Fellow Subsidiary	Expenses for other services - Manpower Charges	108.00	58.30		
13	Tata Motors Finance Limited	TML Business Services Limited	AAACM0154A	Fellow Subsidiary	Reimbursement of expenses	97.00	11.03	20.04	15.62
14	Tata Motors Finance Limited	TML Business Services Limited	AAACM0154A	Fellow Subsidiary	Expenses for other services	46.00	18.66		
15	Tata Motors Finance Limited	Tata Technologies Limited	AAACT3092N	Fellow Subsidiary	Expenses for other services - IT Service Charges	443.00	123.34		30.76
16	Tata Motors Finance Limited	Tata Motors Insurance Broking Services Limited	AAACC6822B	Fellow Subsidiary	Rent Income	33.00	13.80		-
17	Tata Motors Finance Limited	Tata Sons Limited	AAACT4060A	Fellow Subsidiary	Reimbursement of expenses	30.00	29.27		10.41
18	Tata Motors Finance Limited	Tata Consultancy Services Limited	AAACR4849R	Fellow Subsidiary	Expenses for other services - IT Service Charges	1,272.00	890.55		408.27

19	Tata Motors Finance Limited	Tata Capital Financial Services Limited	AADCT6631L	Fellow Subsidiary	Rent income	7.00	5.84	-	-
20	Tata Motors Finance Limited	Tata Capital Financial Services Limited	AADCT6631L	Fellow Subsidiary	Rent income	32.93	32.93	-	22.29
21	Tata Motors Finance Limited	Tata Teleservices limited	AAACT2438A	Fellow Subsidiary	Expenses for other services - Telephone Charges	12.00	4.05	-	-
22	Tata Motors Finance Limited	Tata Teleservices (Maharashtra) limited	AAACT2438A	Fellow Subsidiary	Expenses for other services - Telephone Charges	80.00	37.22	-	6.14
23	Tata Motors Finance Limited	Tata AIG General Insurance Company Limited	AAACT3518Q	Fellow Subsidiary	Service providers fees	25.96	1.24	-	1.96
24	Tata Motors Finance Limited	Tata Communications Limited	AAACV2808C	Fellow Subsidiary	Expenses for other services - GYPN Port Charges	450.00	260.47	-	1.58
25	TATA Motors Finance Ltd	TMF Holding Limited	AAACT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Interest	Value of transaction is subject to Borrowing Policy Approved by Board	-	67,500.00	-
26	TATA Motors Finance Ltd	TMF Holding Limited	AAACT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Interest	Interest paid is as per internal approved Policy	395.00	-	-
27	TATA Motors Finance Ltd	TMF Holding Limited	AAACT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Repaid	Value of transaction is subject to Borrowing Policy Approved by Board	30,000.00	-	-
28	TATA Motors Finance Ltd	TMF Holding Limited	AAACT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Interest	Value of transaction is subject to Borrowing Policy Approved by Board	10,000.00	-	-
29	TATA Motors Finance Ltd	TMF Holding Limited	AAACT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Repaid	Interest paid is as per internal approved Policy	2.90	-	-
30	TATA Motors Finance Ltd	TMF Holding Limited	AAACT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Interest	Value of transaction is subject to Borrowing Policy Approved by Board	20,000.00	-	-
31	TATA Motors Finance Ltd	TMF Holding Limited	AAACT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Interest	Interest paid is as per internal approved Policy	95.00	-	-
32	TATA Motors Finance Ltd	TMF Holding Limited	AAACT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Repaid	Interest paid is as per internal approved Policy	331.00	-	-
33	TATA Motors Finance Ltd	TMF Holding Limited	AAACT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Interest	Value of transaction is subject to Borrowing Policy Approved by Board	50,000.00	-	-
34	TATA Motors Finance Ltd	TMF Holding Limited	AAACT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Interest	Interest paid is as per internal approved Policy	212.00	-	-
35	TATA Motors Finance Ltd	TMF Holding Limited	AAACT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Accepted	Value of transaction is subject to Borrowing Policy Approved by Board	50,000.00	-	-
36	TATA Motors Finance Ltd	TMF Holding Limited	AAACT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Interest	Value of transaction is subject to Borrowing Policy Approved by Board	30,000.00	-	-
37	TATA Motors Finance Ltd	TMF Holding Limited	AAACT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Interest	Interest paid is as per internal approved Policy	144.00	-	-

38	TATA Motors Finance Ltd	TMF Holding Limited	AACCT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Repaid	Value of transaction is subject to Borrowing Policy Approved by Board	67,500.00	-	-
39	TATA Motors Finance Ltd	TMF Holding Limited	AACCT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Interest Paid	Interest paid is as per internal approved Policy	209.00	-	-
40	TATA Motors Finance Ltd	TMF Holding Limited	AACCT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Interest Paid	Interest paid is as per internal approved Policy	152.00	-	-
41	TATA Motors Finance Ltd	TMF Holding Limited	AACCT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Repaid	Value of transaction is subject to Borrowing Policy Approved by Board	30,000.00	-	-
42	TATA Motors Finance Ltd	TMF Holding Limited	AACCT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Interest Paid	Interest paid is as per internal approved Policy	34.00	-	-
43	TATA Motors Finance Ltd	TMF Holding Limited	AACCT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Accepted	Value of transaction is subject to Borrowing Policy Approved by Board	50,000.00	-	-
44	TATA Motors Finance Ltd	TMF Holding Limited	AACCT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Repaid	Value of transaction is subject to Borrowing Policy Approved by Board	50,000.00	-	-
45	TATA Motors Finance Ltd	TMF Holding Limited	AACCT4644A	Holding Company	Inter Corporate Deposit (Callable on Demand) Interest Paid	Interest paid is as per internal approved Policy	93.00	-	-
46	TATA Motors Finance Ltd	TMF Holding Limited	AACCT4644A	Holding Company	Unsecured Unlisted Tier II Debentures-Series TMFL TIER II B FY 1718-Interest Paid	Interest on NCD is per term sheet	1,800.00	-	3,099.96
47	TATA Motors Finance Ltd	TMF Holding Limited	AACCT4644A	Holding Company	Unsecured Listed Tier II Debentures Series TMFL TIER II B FY 1819-Borrowed		-	4,700.00	-
48	TATA Motors Finance Ltd	TMF Holding Limited	AACCT4644A	Holding Company	Unsecured Unlisted Tier II Debentures Series TMFL TIER II A FY 1920-Borrowed		-	10,000.00	10,000.00
49	TATA Motors Finance Ltd	TMF Holding Limited	AACCT4644A	Holding Company	Unsecured Listed Tier II Debentures Series TMFL TIER II B FY 1920-Borrowed		-	20,000.00	20,000.00
50	TATA Motors Finance Ltd	TMF Holding Limited	AACCT4644A	Holding Company	Unsecured Unlisted Tier II Debentures Series TMFL TIER II A FY 1718-Borrowed		-	20,000.00	20,000.00
51	TATA Motors Finance Ltd	TMF Holding Limited	AACCT4644A	Holding Company	Unsecured Unlisted Tier II Debentures Series TMFL TIER II A FY 1819-Borrowed		-	10,000.00	10,000.00
Total							3,95,628.98		

Notes: The company has not given any loans, inter corporate deposits, advances, or made any investment to the related party during the reporting period.

For TATA MOTORS FINANCE LIMITED

Digitally signed by  
**RIDHI ZAVERI, RIDHI ZAVERI GANGAR**  
Date: 2022.04.28  
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Ridhi Gangar  
Chief Financial Officer  
Date : 28/04/2022  
Place : Mumbai

**Tata Motors Finance Limited**

**Regd. Office : 14, 4TH FLOOR, SIR H.C. DINSHAW BUILDING 16, HORNIMAN CIRCLE, FORT MUMBAI - 400001**

**CIN : U45200MH1989PLC050444**

**Tel: +91 22 61729600 | www.tmf.co.in**

**Related party transactions for six months ended as on 31st March, 2022**

S. No	Details of the party (listed entity)		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see)	In case monies are due to	
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary	Director Sitting Fees				Operating balance	Closing balance
1	TATA Motors Finance Ltd	AAECS0591F	NASSER MUNJEE	Independent Director and Chairman of the Board of Directors	Director Sitting Fees	Approved by Board	48.60	-	-	
2	TATA Motors Finance Ltd	AAECS0591F	PS JAYAKUMAR	Independent Director	Director Sitting Fees	Approved by Board	46.20	-	-	
3	TATA Motors Finance Ltd	AAECS0591F	SHYAM MANI	Non Executive Director	Director Sitting Fees	Approved by Board	13.90	-	-	
4	TATA Motors Finance Ltd	AAECS0591F	VEDIKA BHANDARKAR	Independent Director	Director Sitting Fees	Approved by Board	54.30	-	-	
5	TATA Motors Finance Ltd	AAECS0591F	VARSHA PURANDARE	Independent Director	Director Sitting Fees	Approved by Board	11.50	-	-	

Note: Due to confidentiality, Directors PAN are not disclosed.

**For TATA MOTORS FINANCE LIMITED**

**RIDHI ZAVERI**  
 Digitally signed by RIDHI  
 ZAVERI GANGAR  
**GANGAR**  
 Date: 2022.04.28 21:12:54  
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Ridhi Gangar  
 Chief Financial Officer  
 Date : 28/04/2022  
 Place : Mumbai