



October 03, 2022

To

The Manager – Debt Listing

National Stock Exchange of India Ltd

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

**Sub: Approval of the scheme of arrangement at the meeting of the Board of Directors of Tata Motors Finance Solutions Limited (“Company”) held on October 03, 2022**

Dear Sir/ Madam,

In terms of Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today have approved a scheme of arrangement under Sections 230 to 232 of the Companies Act, 2013 between Tata Motors Finance Limited (“**TMFL**”) (being a group company of the Company) and Tata Motors Finance Solutions Limited (“**TMFSL**”) in relation to an internal realignment of its businesses involving inter-alia de-merger of TMFL’s Non-Banking Finance business undertaking into TMFSL, on a going concern basis.

The Scheme will come into effect after obtaining of all applicable regulatory approvals including sanction of the Scheme by Hon’ble National Company Law Tribunal (NCLT) and filing with Registrar of Companies (ROC).

The Scheme is being undertaken with the objective of consolidating the non-banking finance businesses of the group under the Company with a view to achieving optimal and efficient utilization of capital and enhancement of operational and management efficiencies.

Kindly take the above on your record.

Thanking you,

Yours truly,

**For TATA MOTORS FINANCE SOLUTIONS LIMITED**

NEERAJ KUMAR DWIVEDI  
Digitally signed by  
NEERAJ KUMAR DWIVEDI  
Date: 2022.10.03  
22:02:40 +05'30'

**NEERAJ DWIVEDI**  
**Company Secretary**  
**Membership No. A20874**

**TATA MOTORS FINANCE SOLUTIONS LIMITED**

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