



April 20, 2023

To
The Manager - Debt Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai, Maharashtra 400051

To
The Manager - Debt Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal St, Kala Ghoda,
Fort, Mumbai – 400001

Dear Sir/s,

Re: Reporting of Initial Disclosure to be made by an entity identified as a Large Corporate

This is with reference to the Chapter XII of the SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated as on April 13, 2022), for fund raising by issuance of Debt Securities by Large Corporate, please find enclosed certificate in the format as prescribed in aforesaid SEBI Circular, for the financial year 2023-24.

This is for the information of the Exchange.

Yours faithfully,
For TATA MOTORS FINANCE LIMITED

VINAY LAVANNIS
Company Secretary
ACS No.: A7911



Initial Disclosure by Tata Motors Finance Limited

Sr. No.	Particulars	Details
1	Name of the Company	TATA MOTORS FINANCE LIMITED
2	CIN	U45200MH1989PLC050444
3	Outstanding Long-Term Borrowing of company as on 31 st March 2023 (Rs. in Crore)*	18,353.58
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CARE AA-/Stable; ICRA AA-/Positive; CRISIL AA-/ Stable;
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited/ BSE Limited

*Un-audited as on March 31, 2023

As per para 1.2 of SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, listed company which fulfill all three condition specified under para 1.2.(a), (b) and (c) as on the last day of FY, shall be identified as Large Corporate under this framework. However, the Company does not meet out the criteria for being a "Large Corporate" as on March 31, 2023. Accordingly, mandatory borrowings pursuant to said Circular will not be applicable to the company and the Company shall not be treated as Large Corporate for FY 2023-24 as on date.

Vinay Lavannis
Company Secretary
Tata Motors Finance Limited

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Ridhi Gangar
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Tata Motors Finance Limited

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Date: April 20, 2023