



June 23, 2023

To  
**The Manager- Debt Listing**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Sub: Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir / Madam,

Pursuant to Regulation 51 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform that the Board of Directors at their meeting held today, have approved the appointment of Mr. P. S. Jayakumar (DIN: 01173236) as an Independent, Additional Director of the Company, with effect from July 10, 2023.

**Brief profile of Mr. P. S. Jayakumar:**

Mr. P. S. Jayakumar is a Chartered Accountant and holds a post graduate diploma in business management from XLRI Jamshedpur. Mr. P. S. Jayakumar is well-experienced in the banking and financial sectors, with 23 years of work experience with Citibank, at their India and Singapore offices. Mr. P. S. Jayakumar's last assignment with Citibank was being the Country Head for the Consumer Banking Group. In his 23 years of working with Citibank, Mr. P. S. Jayakumar has been involved in the innovation and development of the retail financial service industry.

On leaving Citibank in 2008, Mr. P. S. Jayakumar worked as an entrepreneur and was a cofounder of the Value Budget Housing Company, a leader in housing for low- and moderate-income households. Value Budget Housing pioneered the use of the manufacturing approach to construction and application of form and IT technology for low cost and affordable housing. In 2008, Mr. P. S. Jayakumar also confounded Home First Finance Ltd, a housing finance company licensed by NHB, which provides long-term purchase money mortgage loans for customers from low- and moderate-income households. These two companies have contributed to building demand and supply for low cost and affordable housing.

**TATA MOTORS FINANCE SOLUTIONS LIMITED**

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601  
Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184  
Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



In 2015, Mr. P. S. Jayakumar was selected by the Government of India to serve as the Managing Director and CEO for Bank of Baroda, the first person from the private sector selected to run a large public sector bank. He led a successful transformation of the Bank of Baroda and completed a three-way merger between Bank of Baroda, Vijaya Bank, and Dena Bank. He was also awarded the 'Banker of the Year' award by Financial Express for 2018. Currently, Mr. P. S. Jayakumar is working on his third startup venture and besides Tata Motors Finance Group of Companies, also serves as an Independent Director on the Boards of several other Companies.

We request you to kindly take the same on record.

Thanking you

Yours faithfully,

For **TATA MOTORS FINANCE SOLUTIONS LIMITED**

**NEERAJ DWIVEDI**  
**Company Secretary**  
**Membership No. A20874**

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