



June 23, 2023

To
The Manager- Debt Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub: Outcome of Board Meeting under Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir / Madam,

This is with reference to our letter dated October 03, 2022 informing you about the approval granted by our Board of Directors to the scheme of arrangement under Sections 230 to 232 of the Companies Act, 2013 between Tata Motors Finance Limited (“**TMFL**”) (being a group Company of the Company), the Company and their respective shareholders (“**Scheme**”) in relation to the proposed demerger by TMFL of the undertaking comprising its non-banking finance related business to the Company.

Also, with reference to our letter dated June 14, 2023 informing that the NCLT *vide* its order dated May 12, 2023 which was published by NCLT on June 15, 2023 has sanctioned the Scheme of Demerger.

Pursuant to Regulation 51 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform that the Board of Directors at their meeting held today, have acknowledged the Scheme and approved following items consequent to the Scheme of Demerger:

1. Transfer of all Listed Securities including Non- Convertible Debentures (NCDs) from the Tata Motors Finance Limited (TMFL) to the Company.

TATA MOTORS FINANCE SOLUTIONS LIMITED

I-Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601
Tel 91 22 6181 5400 Fax 91 22 6181 5700 website www.tmf.co.in CIN - U65910MH1992PLC187184
Registered Office 14 4th Floor Sir H C Dinshaw Building 16 Horniman Circle Fort Mumbai 400 001 Maharashtra



2. Cessation of below Key Managerial Personnel (KMP) with effect from June 30, 2023:

- i. Mr. Alok Chadha, Whole- time Director
- ii. Mr. Uday Uchil, Chief Financial Officer
- iii. Mr. Neeraj Dwivedi, Company Secretary

Subsequently, Mr. Neeraj Dwivedi will cease to be the Compliance Officer of the Company.

3. Appointment of below Key Managerial Personnel (KMP) with effect from July 01, 2023:

- i. Mr. Samrat Gupta, Managing Director & CEO (subject to approval of members)
- ii. Ms. Ridhi Gangar, Chief Financial Officer
- iii. Mr. Vinay Lavannis, Company Secretary

Subsequently, Mr. Vinay Lavannis will be appointed as the Compliance Officer of the Company.

We request you to kindly take the same on record.

Thanking you

Yours faithfully,

For **TATA MOTORS FINANCE SOLUTIONS LIMITED**

NEERAJ DWIVEDI
Company Secretary
Membership No. A20874

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