



Interest rate and service charges charged to the borrower

A. Interest rates

Interest rate shall vary on a case to case basis and shall be subject to the Interest rate policy of Tata Motors Finance (Formerly known as 'Tata Motors Finance Solutions Limited') hereinafter called 'TMFL'. The interest rate policy is displayed on the website of TMFL. The offered interest rate shall be communicated in the sanction letter, Key Fact Statement (KFS) wherever applicable and the Loan agreement.

B. Charges

TMFL shall levy charges as mentioned in the schedule of charges which includes penal as well as other contingent charges may get levied to the customer on the trigger of the specified events. The schedule of charges shall also be part of the loan agreement along with the sanction letter. In case of any discrepancy between the one mentioned herewith and the signed loan agreement, the charges mentioned in the loan agreement shall prevail. The charges are subject to change with prior intimation to the borrower.

Schedule of Charges

Sr. No	Name of Charges – with rationale	Amount
1	Document Charges (charges levied for processing of loan application)	Levied as per product/payment mode
2	Cancellation Charges (charges levied where the Borrower cancels the Loan after the Loan is disbursed)	Rs. 5,150/-
3	Retainer Charges (charges to be paid on non-payment of any Installment. These charges would be levied at all times as long as one/two Installments are outstanding. For sake of clarification, these charges shall not be levied if non-payment of instalment goes beyond two installments. For further clarity, these charges are in addition to other charges/interest and without prejudice to Lender's other rights and remedies.)	Between Rs 260/- to Rs 720/-, depending on product/channel/overdue bucket
4	Collection Agency Charges (charges levied upon non-payment of more than two Installments and the Loan being allocated to a collection agency. For clarity, these charges are in addition to other charges/interest and without prejudice to Lender's other rights and remedies)	4.15% of amounts collected against overdue Installments
5	Bank Charges (charges levied for each dishonor of a payment/instruction. For clarity, these charges are in addition to other charges/interest and without prejudice to Lender's other rights and remedies, including under Section 138 of the Negotiable Instruments Act, 1881)	Rs. 415/-

TATA MOTORS FINANCE LIMITED

(Formerly Tata Motors Finance Solutions Limited)

I- Think Techno Campus Building A 2nd Floor Off Pokhran Road 2 Thane West 400 601

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6	Statement of Account Charges (charges levied for issue of copy of statement of account)	Rs. 105/-
7	Duplicate NOC Charges (charges levied for issue of a duplicate No Objection Certificate)	Rs. 520/-
8	Overdue Interest (charges levied as per Clause 3.11 of the Agreement, where the Borrower defaults in payment of the Outstanding Balance under the Agreement and will accrue on a daily basis until the repayment of all dues payable by the Borrower under the Agreement)	(Overdue Amount x 36% x No of delayed days)/365
9	Legal Expenses (being fees and expenses including retainer charges of advocate, solicitor or attorney related to any legal dispute or litigation relating to or involving the Borrower or Asset. For clarity, these charges are in addition to other charges/interest and without prejudice to Lender's other rights and remedies)	At Actuals
10	Parking Charges (charges levied on a daily basis for parking the repossessed Asset(s).)	Rs 55 or Rs 75 or Rs 105 per vehicle per day (depending on vehicle type)
11	Prepayment Charges (charges levied upon prepayment of the Loan before maturity)	4.15 % of the future outstanding principal amount of the Loan or INR 5150/- whichever is higher. If the remaining term of Loan is 3 months or less, 4.15% of future outstanding principal amount of the Loan.
12	ROC Charges (statutory charges levied by the respective Registrar of Companies for creation of charge/ security by Borrower)	At Actuals
13	Repossession Charges (charges levied in respect of repossession of the Asset(s). For clarity, these charges are in addition to other charges/interest and without prejudice to Lender's other rights and remedies.)	At Actuals
14	Service Charges (charges levied for any change/amendment in the terms of the Loan, at the request of the Borrower)	At Actuals
15	Stamp Duty Charges (statutory duty levied in respect of stamp duty payable on the Agreement)	As per State laws
16	Other Charges (charges as may be levied by the Lender from time to time)	As may be communicated from time to time
17	CKYC/ NeSL Charges /Any other Statutory or Regulatory charges	At Actuals
18	PDD Charges (charges levied by the Lender in the event Borrower fails to submit Post Disbursement Document (PDD) i.e. Registration Certificate of Vehicle (RC) (wherever applicable), within 90 days from the date of disbursement of loan amount or first tranche)	Upto Rs.1500/- per month for each Asset till submission of PDD to Lender / TMFL (Amount of PDD charges shall be depending upon product / type of vehicle)

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